

5256

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.this 24th day of March, A. D. 19 80 at 10:34 o'clock A. M., or
only recorded in Vol. 180 of Mortgages on Page 3253

Fee \$14.00

W.D. MILNE County Cl.
By Samuel H. Heston

FORM No. 951—MORTGAGE TO CONSUMER FINANCE LICENSEE

38-21249

STEVENS NESS LAW FIRM CO., PORTLAND, ORE. 97204

10-5-73 TN

THIS MORTGAGE, Made this 12th day of March, 19 80,
by Max J. Charlesworth and Patricia Charlesworth Mortgagee,
to Suburban Finance Company Mortgagor,

WITNESSETH, That said mortgagor, in consideration of \$ 8,354.17, to him paid by said
mortgagee, does hereby grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators,
successors and assigns, the following described real property situated in Klamath County, Oregon:

Lot 35, Block 38 Sixth Addition to Klamath River Acres of Oregon Ltd., according
to the official plat thereof of files in record of Klamath County, Oregon.

(IF NECESSARY, CONTINUE DESCRIPTION ON REVERSE)

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise apper-
taining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures
upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage:

TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagee, his heirs, executors, admin-
istrators, successors and assigns forever.

This mortgage is given to secure the payment of the sum of \$ 8,354.17, this day actually loaned by the mort-
gagor to the mortgagee, for which sum the mortgagor has given his note of even date payable with interest to the mortgagee in
monthly installments of \$ 252.00 each, the first installment to become due and payable on the 12th
day of April, 19 80 and subsequent installments on the same day of each month thereafter until said note is
fully paid; the final installment on said note in the sum of \$ 252.00 will become due and payable on March 12,
19 84; said note bears interest at the following rates: Three percent per month on that part of the unpaid principal balance of said
note not in excess of \$500, one and three-quarters percent per month on that part of the unpaid principal balance of said
note in excess of \$500, but not in excess of \$2,000, and one and one-quarter percent per month on that part of the unpaid prin-
cipal balance of said note in excess of \$2,000, but not in excess of \$5,000; however, if the original amount of said loan is in excess
of \$5,000, then instead of the rates of interest just mentioned, the whole amount so loaned shall bear interest at the rate of nine-
teen and one-half percent per year on the entire principal balance of said note; all installments include principal and interest and,
as paid, shall be applied first to interest and then to unpaid principal; prepayment of said note in full or in part may be made at
any time. The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment
of said note becomes due and payable. In the event the within described property, or any part thereof, or any interest therein
is sold, agreed to be sold, conveyed, assigned or alienated by the mortgagor, all obligations secured by this instrument, irrespective
of the maturity dates expressed therein, and at the option of the holder thereof, upon demand, shall become immediately due and
payable.

Said mortgagor covenants to and with the mortgagee, his heirs, executors, administrators, successors and assigns, that he
is lawfully seized in fee simple of said premises and has a valid, unencumbered title thereto

and will warrant and forever defend the same against all persons; that he will pay said note, principal and interest, according to
the terms thereof; that while any part of said note remains unpaid he will pay all taxes, assessments and other charges of every
nature which may be levied or assessed against said property, or this mortgage or the note above described, when due and pay-
able; that he will promptly pay and satisfy any and all liens or encumbrances that are or may become liens on the premises or
any part thereof superior to the lien of this mortgage; that he will keep the buildings and improvements on said premises in good
repair and will not commit or suffer any waste of said premises; that he will keep the buildings now on or which hereafter may
be erected on the said premises continuously insured for a term not extending beyond the scheduled maturity of the debt hereby
secured against loss or damage by fire with extended coverage, in an amount not less than the original principal sum of the note
or obligation secured by this mortgage, in a company or companies acceptable to the mortgagee, with loss payable first to the
mortgagee and then to the mortgagor as their respective interests may appear; all policies of insurance shall be delivered to the
mortgagee as soon as insured; if the mortgagor shall fail for any reason to procure such insurance and to deliver said policies to
the mortgagee at least fifteen days prior to the expiration of any policy of insurance now or hereafter placed on said buildings, or
if the mortgagee shall fail to pay said taxes and assessments or for any reason to perform his duties to preserve the security for said
note, the mortgagor may procure and pay for said insurance and for the performance of said duties and add the amounts so paid
to the unpaid principal balance of said note to bear interest at the rate aforesaid; if any personal property is part of the security
for this mortgage, then, at the request of the mortgagee, the mortgagor shall join with the mortgagee in executing one or more fi-
nancing statements pursuant to the Uniform Commercial Code, in form satisfactory to the mortgagee, and will pay for filing the
same in the proper public office or offices.

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a) primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
(b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than
agricultural purposes.

Now, therefore, if said mortgagor shall keep and perform the covenants herein contained and shall pay said note according
to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of
all of said covenants and the payment of said note and other sums to become due under this mortgage; it being agreed that a failure
to perform any covenant herein, or if a proceeding of any kind be taken to foreclose any lien on said premises or any part thereof,
the mortgagee shall have the option to declare the whole amount unpaid on said note and on this mortgage at once due and pay-
able, and this mortgage may be foreclosed at any time thereafter. In the event of mortgagor's default and mortgagee's referral,
mortgagor agrees to pay the mortgagee's reasonable attorney's fees actually paid by the mortgagee to an attorney who is not a
salaried employee of the mortgagee and in the event of suit or action to collect said loan or to realize on said security after de-
fault, the mortgagee shall be entitled to mortgagee's taxable costs and disbursements as provided by law, all such sums to be se-
cured by the lien of this mortgage and included in the decree of foreclosure.

The mortgagor herein is a borrower and the mortgagee is a licensee as those words are defined in the Oregon Consumer
Finance Act, Chapter 725 of Oregon Revised Statutes. The mortgagor acknowledges receipt at the time the above loan was made
of a statement in the English language relative to the loan as required by ORS 725.360 and by Section 10.100 of the Oregon
Administrative Rules.

Each and all of the covenants and agreements herein contained shall apply to and bind the heirs, executors, administrators,
successors and assigns of said mortgagor and of said mortgagee respectively.

In construing this mortgage, it is understood that the mortgagor or mortgagee may be more than one person; that if the
context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter,
and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to
corporations and to individuals.

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand on the day first above written.

Max J. Charlesworth
Patricia Charlesworth

IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as
such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee should make the required disclosure. Do not use this form for loans less than
\$2,000. ORS 725.050(1) prohibits liens on real estate to secure loans of less than \$2,000 when made of consumer finance notes.

For a Trust Deed to Consumer Finance Licensee, see Stevens Ness Form No. 946.

STATE OF OREGON,

County of Klamath

SS.

BE IT REMEMBERED, That on this 18th day of March, 1980, before me, the undersigned, a notary public in and for said county and state, personally appeared the within named Max J. Charlesworth and Patricia Charlesworth known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Notary Public for Oregon

My Commission expires

(SEAL)

MORTGAGE

TO CONSUMER FINANCE LICENSEE
(FORM No. 951)

Max J. Charlesworth and
Patricia Charlesworth

TO

Suburban Finance Company

AFTER RECORDING RETURN TO
Suburban Finance Company
3928 S. 6th
Klamath Falls, Oregon 97601

STATE OF OREGON,

County of Klamath

SS.

I certify that the within instrument was received for record on the 20th day of March, 1980, at 10:35 o'clock A. M., and recorded in book/reel/volume No. 221 on page 5257 or as document/fee/file/instrument/microfilm No. 22131. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

NAME

TITLE

By: [Signature] Deputy

Fee \$7.00