Vol 1980 FORM No. POR-SUBORDINATION AGREEMENT AGREEMENT, Made and entered into this  $24^{\text{Y}}$ Marc by and between PACIFIC POWER & LIGHT COMPANY hereinalter called the first party, and STATE DEPARTMENT OF VETERANS' AFFAIRS hereinalter called the second party, WITN ISSETH: hereinalter called the second party; WITN ISSETH: On an about July 16, 19, 79, LOIS DARLENE KOWALIS , being the owner of the following described property in Klamath County, Oregon, to-wit: Beginning at the Southeast corner of Lot 10 in Block 1, MIDLAND HILLS ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon; thence North 20° 42' 30" East along Jennie Drive 200 feet; thence North 69° 17' 30" West 94.86 feet to the beginning of a curve to the right; thence along a curve to the right with a radius of 50 feet through a central angle of 25° 51' 14" for a distance of 22.56 feet to the true point of beginning; thence continuing along said curve through a central angle of 15° 33' 20" for a distance of 13.57 feet; thence along a curve to the left with a radius of 50 feet through a central angle of 74° 06' 34" for a distance of 64.66 feet; thence North 11° 59' 30" West 157.95 feet; thence South 69° 17' 30" East 156.71 feet to the Northwest corner of the parcel conveyed by deed recorded December 6, 1971 in Volume M71, page 12771, Microfilm Records of Klamath County, Oregon; thence South 20° 42' 30" West along the Morthwesterly line of said parcel 145.01 feet to the true point of beginning. executed and delivered to the first party his certain. Weatherization Mortgage (herein called the first party's lien) on said described property to secure the sum of \$1,499.50, which lien was , 19 9, in the County Clerkecords of Klamath County, December 17 larguage opposite mentito this trans--Recorded on at page 288/8 thereof or as file/reel number.....(indicate which); Oregon, in book M79 had no & UNXIN THE STATEMENT TO MAKE STATE is not (Cross which action) Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured. The second party is about to loan the sum of \$.39,000.00 to the present owner of the property above described, with interest thereon at a rate not exceeding 5.9 % per annum, said loan to be secured by the said present owner's mortgage ...... (hereinafter called the (State nature of lien to be given, whether mortgage, trust deed, contract, security agreer nent or otherwise) days , from its date. second party's lien) upon said property and to be repaid within not more than..... 30 To induce the second party to make the loan last mentioned, the first party heretolore has agreed and consented to subordinate first party's said lien to the lien about to be taken by the second party as above set forth. NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second purty, his personal representatives (or successors) and assigns, that the said first party's lien on said described property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior and superior to that of the first party; provided always, however, that if second party's said lien is not duly filed or recorded or an appropriate financing statement thereon duly filed within days after the date hereof, this subordination agreement shall be null and void and of no force or effect. It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's said lien, except as hereinabove expressly set forth.

In construing this subordination agreement and where the context so requires, the singular includes the plural; the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this agreement to apply to corporations as well as to individuals. IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a cor-

poration, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this, the day and year first above written.

Davenport. esiden

STATE OF OREGON,       35.       , 19.         County of				5584
County of	STATE OF OREGON,	]_	1	
Personally appeared the above named         and acknowledged the foregoing instrument to be         voluntary act and deed. Before me:         (SEAL)         STATE OF OREGON,         County of       Multnomah         Base       March. 18         Personally appeared       C. F., Davenport         who being duly sworn, did say that he in the seal affired to the foregoing instrument is the corporate seal of said corporation and that the seal affired to the foregoing instrument is the corporate me:         Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:         Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:         My commission expires         State Department, of Veterang!         Yo         States:       Of Veterang!         Notary 91310         Moder 91310         Moder 91310         Moder 91310         Moder 91310         Notary 91310         Moder 91310         Moder 91310         Moder 91310         To         States:       Of Veterang!         Moder 91310         Moder 91310         Moder 91310         Moder 91310         Modentair         Moder 91310 <th>County of</th> <th>( <sup>1</sup></th> <th>· · · · · · · · · · · · · · · · · · ·</th> <th>, 19</th>	County of	( <sup>1</sup>	· · · · · · · · · · · · · · · · · · ·	, 19
and acknowledged the foregoing instrument to be voluntary act and deed. Before me: (SEAL) Notary Public for Oregon. My commission expires STATE OF OREGON, County of Multnomah ss. March 18, ,19.80. Personally appeared C., P., Davenaort. who being duly sworn, did say that he is the a. Vice. President. of Pacific Power & Light Company. a corporation, and that the seal affired to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sculed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me: Multan March 18				
(SEAL)       Notary Public for Oregon.         STATE OF OREGON.       ss.         County of       Multnomah         Personally appeared       C. R. Davenport         who being duly sworn, did say that he in 44+a. Vice-President       March.18         of       Pacific Power & Light. Compary.         a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and seald on shall of said corporation by authority of its Board of and that said instrument to be its voluntary act and deed. Before me:         Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:       Nidary Public for Oregon.         (SEAL)       Nidary Public for Oregon.         My commission expires       Nidary Public for Oregon.         Nidary Public for Oregon.       Nidary Public for Oregon.         (SEAL)       Nidary Public for Oregon.         My commission expires       Nidary Public for Oregon.         Nidary Public for Oregon.       Nidary Publ	Personally appeared the above		a contra de contra de series de	
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of Pacific Power & Light Company a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me: Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me: Market in State Department of Veterans' To         SUBORDINATION ACREEMENT       STATE OF OREGON, My commission expires         VILLAT       County of State OF OREGON, I certify that the within inst ment was received for record on 25thday of March, 19. States, or clock. P.M., and record in book. MSO on page. 5583 of State. Departs St., SE States, OR 971310         After RECORDING SERVENT TO       The second After RECORDING SERVENT TO	Personally appeared			
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