To protect the security of this trust deed, grantor agrees;

1. To protect, pressive and maintain said property in good condition.

1. To protect, pressive and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon, and to commit or permit aware of said property.

1. To complete or restore promptly and good and workmanlike another any building or improvement which may be constructed, dimaged or the town of thereon, and pay when due all costs incurred thereon, and pay when the property; if the beneficiary so request, so tiems and restrictions with classification property; if the beneficiary so request, so in executing such insensitivity may require and to pay for filling same in the call Code as the hence of control of the same control of the property below them officers, as well as the cost of all lien searches made to the property of the property

the trived blee may be with all laws, ordinary if the beneficiary more received may be applied to a service of an all the same in the same

the date, stated above, on which the linal installment of said note and the same of the date, stated above, on which the linal installment of said note and the same of the date, stated above, on which the linal installment of said note and the said of the sa

NOTE. The Trust Deed Act provides that the trustee hereunder must be either an atterney, who is an active member of the Oregon State Bar, a bank, trust company or strongs and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or Lrandies, or the United States of any agency thereof.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

or an organization, or (even if granton purposes. This deed applies to, inures to the henelit form recognitions.	the loan represented by the above described note and this trust deed are: y, household or agricultural purposes (see Important Notice below), r is a natural person) are for business or commercial purposes other than agriculture of and binds all parties hereto, their heirs, legatees, devisees, administrators, execuns. The term beneficiary shall mean the holder agriculture.
masculine gender includes the feminine and the ne	a beneficiery herein. In construing this deed and whenever the context so requires, the outer, and the singular number includes the plural
IN WITNESS WHEREOF, said grad	ntor has hercunto set his hand the day and year first above written.
"IMPORTANT NOTICE: Delete, by lining out, whichever not applicable; if warranty (a) is applicable and the be or such word is defined in the Truth-in-Lending Act obeneficiary MUST comply with the Act and Regulation disclosures; for this purpose, if this instrument is to be a the purchase of a dwelling, use Stevens-Ness Form No. if this instrument is NOT to be a first lien, use Stevens-Nequivalent. If compliance with the Act not required, if the signer of the phase is accessful.	warranty (a) or (b) is eneficiary is a creditor and Regulation Z, the aby making required a FIRST lien to finance 1305 or equivalent; Warranty (a) or (b) is eneficial to the control of
use the form of acknowledgment opposite.)	(ORS 93.490)
STATE OF OREGON,	
county of Klamath 3ss.	STATE OF OREGON, County of
Personally appeared the above named	Personally appeared and
Richard N. Emard, Jim Emard	duly sworp did con that the l
and Ross M. Epperson	duly sworn, did say that the former is the president and that the latter is the
The second secon	secretary of
	er e
and icknowledged the loregoing inst man to be their voluntary act and de OFFICIAL Man Barr SEAL)	corporate seal of said corporation and that the instrument was signed and ru-
Notary Public for Oregion	Watery Bublis 4- O
My commission expires: 7-16-5	Noter v Public for Oregon (OFFICIAL SEAL)
	REQUEST FOR FULL RECONVEYANCE
To be	used only when obligations have been paid.
<i>To:</i>	
said trust deed or pursuant to statute to cancel all	of all indebtedness secured by the foregoing trust deed. All sums secured by said reby are directed, on payment to you of any sums owing to you under the terms of evidences of indebtedness secured by said trust deed (which are delivered to you y, without warranty, to the parties designated by the terms of said trust deed the yance and documents to
DATED:	
, 19.	The second secon
	Beneficiary
De net lase or destrey this Trust Deed OR THE NOTE which is	secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.
TDUCK DEED	
TRUST DEED	STATE OF OREGON,
(FORM No. 881-1)	County of
Distance Water Commencer Commencer	I certify that the within instru-
Richard N. Emard, Jim	ment was received for record on the
Emard, & Ross M. Epperson	at o'clock M., and recorded
Bradford W. Kalita	FCR FUNCTION FOR THE PROOF OF T
The second secon	Record of Mortgages of said County

Beneticiary AFTER RECORDING RETURN TO Winema Real Estate P.O. Box 376 Chiloquin, Ore. 97624

Witness my hand and seal of ounty affixed. ВуDeputy

thence North 00° 31' 52" East 200.00 feet to a point; thence Westerly parallel to the East-West centerline of said Section 1, 66.00 feet to the Section Line common to said Sections 1 and 2; thence South 89° 07' 05" West 169.65 feet to a point on the Easterly right of way line of the Chiloquin Ridge Road; thence South 00° 42' 52" West 200.02 feet along said right of way line to a point; thence North 89° 07' 05" East 170.29 feet to the point of beginning.

STATE OF OREGON; COUNTY OF KLA	Math; es.
filed for record at request of	untain Title Co.
this 23-11 day of Narch A.	D. 1930 at 3:16'clock M., and
duly recorded in Vol, of	
By Be	man D. MILNE, County Class
Fee \$1.7.50	