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MEMORANDUM OF CONTRACT

TO: Clerk of Klamath County, Klamath Falls, Oregon

That on the 17th day of March, 1980, an Option Agreement was entered into between HAROLD A. CAMPBELL, as Seller, and BASIN VIEW DEVELOPEMENT CO., an Oregon corporation, as Buyer, in consideration of the agreements therein contained, on the following legal description, situate in Klamath County, Oregon, to-wit:

Said description is attached hereto, marked as "Exhibit A" and by this reference made a part hereof.

This is a memorandum of the Option Agreement entered into between the parties hereto and does not set out, nor is it intended to set out the actual agreement between the parties. The primary document is an Option Agreement, under the date of March 17, 1980, which is the controlling document and if any dispute between this memorandum and the primary document should arise, the primary document shall control.

Harold A. Campbell
Harold A. Campbell

BASIN VIEW DEVELOPEMENT CO., an Oregon corporation

By: Melvin Stewart President

By: William P. Brandsness Secretary

STATE OF OREGON)
County of Klamath) ss. March 31, 1980.

Personally appeared the above-named HAROLD A. CAMPBELL and acknowledged the foregoing instrument to be his voluntary act. Before me:

Michael K. Swamy
Notary Public for Oregon
My Commission expires: 9/16/81

STATE OF OREGON)
County of Klamath) ss. March 31, 1980.

Personally appeared the above-named MELVIN L. STEWART, who being sworn, stated that he is President, and WILLIAM P. BRANDSNESS, who, being sworn, stated that he is Secretary of Basin View Development Co., and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and they acknowledged said instrument to be its voluntary act and deed. Before me:

Michael K. Swamy
Notary Public for Oregon
My Commission expires: 9/16-81

Township 38 South, Range 9 East of the Willamette Meridian.

6266

- Section 22 - SE $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$
Section 23 - S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$
Section 25 - W $\frac{1}{2}$, W $\frac{1}{2}$ SE $\frac{1}{4}$
Section 26 - E $\frac{1}{2}$, NW $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, E $\frac{1}{2}$ W $\frac{1}{2}$ SW $\frac{1}{4}$
Section 27 - E $\frac{1}{2}$ NE $\frac{1}{4}$
Section 35 - N $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$
Section 36 - NW $\frac{1}{4}$, W $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, and all that land in the S $\frac{1}{2}$ lying easterly of the Second Addition to Moyina and Tract 1003 Third Addition to Moyina, both in Klamath County, Oregon, according to the official plats thereof on file in the office of the County Clerk of Klamath County, Oregon.

EXCEPTING: That tract of land in Sections 22 and 23 described as follows: Beginning at a point from which the northwest corner of said Section 23 bears N11°01'00"W 4374.62 feet; thence N67°11'54"W to the west line of the E $\frac{1}{2}$ E $\frac{1}{2}$ of said Section 22; thence northerly along said line to the northwest corner of the SE $\frac{1}{4}$ NE $\frac{1}{4}$ of said Section 22; thence Easterly along the north line of the SE $\frac{1}{4}$ NE $\frac{1}{4}$ of said Section 22 and the north line of the SW $\frac{1}{4}$ NW $\frac{1}{4}$ of said Section 23 to a point that bears North of the point of beginning; thence South to the point of beginning; ALSO EXCEPTING the tracts of land described in Deed Volume M74 at page 10332 and In Deed Volume M74 at page 4136, on file in the office of the County Clerk of Klamath County, Oregon.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

led for record at request of William P. Brandsness, Atty.
his 3rd day of April A. D. 1980 at 4:22 clock P M., and
fully recorded in Vol. M80, of Deeds on Page 6265

Wm D. MILNE, County Clerk

Fee \$7.00

By Bernetha Phelps

Return

William P. Brandsness

411 Pine

K. Falls, Or.