

82828

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## RELEASE OF RECORDED SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS: That FIRST NATIONAL BANK OF OREGON, a national banking association, being the identical association heretofore known as The First National Bank of Oregon, Portland, does hereby release all interest in that certain Subordination Agreement bearing the date of September 27, 1979, made and executed by Norman E. Holiday and Sonie R. Holiday to FIRST NATIONAL BANK OF OREGON, and recorded September 27, 1979 in BOOK M79, PAGE 22954 of Mortgage Records of Klamath County, Oregon, given to secure the payment of \$4,465,191.00 with interest thereon.

The aforementioned debt has been paid in full and the County Clerk or Recorder of said County is hereby authorized and requested to cancel the same of record.

IN WITNESS WHEREOF, FIRST NATIONAL BANK OF OREGON, has caused these presents to be executed on its behalf by its duly authorized representative this 28th day of March, 19 80.

FIRST NATIONAL BANK OF OREGON

By Gene L. Smiley

STATE OF OREGON )

County of Multnomah ) ssMarch 28 A. D. 19 80

Personally appeared Gene L. Smiley who, being duly sworn did say that he is the Assistant Vice President of FIRST NATIONAL BANK OF OREGON, and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

(Notary Seal)

Gene L. Smiley  
Notary Public for OregonMy Commission Expires 4-16-82

SATISFACTION OF SUBORDINATION AGREEMENT  
FIRST NATIONAL BANK OF OREGON  
TO

NORMAN E. HOLIDAY andSONIE R. HOLIDAY

WHEN RECORDED MAIL TO:

WHEN RECORDED, MAIL TO:  
FIRST NATIONAL BANK OF OREGON  
RELD T-7, INCOME PROPERTIES  
P. O. BOX 3131  
PORTLAND, OREGON 97208  
ATTN: Teresa L. Sargent

STATE OF OREGON, )  
County of Klamath )  
Filed for record at request of

Transamerica Title Co.  
on this 7th day of April A.D. 19 80  
at 10:35 o'clock A M, and duly  
recorded in Vol. M80 of Mortgages  
ago 6407

Wm D. Milne, County Clerk

By Barbara H. H. H. Deputy  
\$3.50  
Fee

'80 APR 7 AM 10 35