

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

NAME AND LAST KNOWN ADDRESS

NATURE OF RIGHT, LIEN OR INTEREST

Notice is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by payment of the entire amount due (other than such portion of said principal as would not then be due had no default occurred), together with costs, trustee's and attorney's fees, at any time prior to five days before the date set for said sale.

In construing this notice and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as each and all other persons owing an obligation, the performance of which is secured by said trust deed, the word "trustee" includes any successor-trustee, and the word "beneficiary" includes any successor in interest of the beneficiary first named above.

DATED: APRIL 4, 19 80

Bertrand J. Close

(If executed by a corporation,
affix corporate seal)

Successor Trustee

XXXXXXXXXXXXXXXXXXXX

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

(OR 93.490)

STATE OF OREGON,

County of Multnomah

April 4, 19 80

Personally appeared the above named

BERTRAND J. CLOSE

and acknowledged the foregoing instrument to be
his voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires:

3/2/81

STATE OF OREGON, County of

19

) ss.

Personally appeared

and

who, being duly sworn,
each for himself and not one for the other, did say that the former is the
president and that the latter is the
secretary of

a corporation, and that the seal affixed to the
foregoing instrument is the corporate seal of said corporation and that said
instrument was signed and sealed in behalf of said corporation by author-
ity of its board of directors; and each of them acknowledged said instrument
to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

NOTICE OF DEFAULT AND ELECTION TO SELL

(FORM No. 884)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

RE TRUST DEED

PATRICK THOMPSON

Grantor

TO

TRANSAMERICA TITLE

Trustee

INSURANCE COMPANY

AFTER RECORDING RETURN TO

Stoel, Rives, Foley, Fraser And Wyse
900 S. W. Fifth Avenue
Portland, Oregon 97204

Attn: Mr. Close

STATE OF OREGON

County of Klamath

) ss.

I certify that the within instru-
ment was received for record on the
8th day of April, 19 80,
at 4:06 o'clock P. M., and recorded
in book M80 on page 6601 or as
file/reel number 82947

Record of Mortgages of said County.
Witness my hand and seal of
County affixed.

Wm. D. Milne

Recording Officer.

By Bernetha J. Helch Deputy.

Fee \$7.00