

93057

Position 1 - Chattel Security
Position 5 - Real Estate Security

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SUBORDINATION BY THE GOVERNMENT

THE United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government") is the owner and holder of the following-described instrument(s) executed by GARY E. RANDALL and NANCY P. RANDALL of KLAMATH County, State of OREGON

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
Real Estate Mortgage	2-13-80	2-13-80	Klamath Co. Clerk	V. M80	2925

AND Ore. State Dept. of Veterans Affairs (hereinafter called the "Lender") has agreed to loan \$ 10,600 to Gary E. Randall and Nancy P. Randall (hereinafter called the "Borrower") for the following purposes:

Purchase 1500' of 8" PVC pipe: \$4,965
Purchase 1700' of 2" PVC pipe: \$2,975
Valves, doglegs, tee and butterfly: \$705
Concrete pad and labor: \$1,950

THEREFORE, in consideration of the Lender's agreement to make such loan to the Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following described property:

The Northeast quarter of Section 35, Township 39 South, Range 12 East of the Willamette Meridian, EXCEPTING the portion thereof conveyed to the United States of America by deed recorded in Volume 69, page 555, Deed of records of Klamath County, Oregon, and EXCEPTING rights of way for existing roadways.

This subordination is limited to the amount actually loaned by the Lender to the Borrower for the foregoing purposes, but shall not exceed \$ 10,600 plus interest. No member of or delegate to Congress shall be admitted to any share or part of this Agreement or to any benefit that may arise thereupon.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 9th day of April, 1980, pursuant to delegated authority published in 7 CFR Part 1800.

WITNESS: _____

UNITED STATES OF AMERICA

BY

Kenneth R. Wheeler
KENNETH R. WHEELER

Title County Supervisor

Farmers Home Administration,
U. S. Department of Agriculture.

* (NOTE TO LENDER: When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the following address: P. O. Box 1328, Klamath Falls, OR 97601)

STATE OF OREGON

6794

COUNTY OF KLAMATH

On this 9th

day of

April

ACKNOWLEDGMENT

19 80

Notary Public

Kenneth R. Wheeler

in and for the above county and State, appeared
Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he
acknowledged to me that he executed the same as the free act and deed of the United States of America, for the uses and purposes
therein mentioned.

County Supervisor

IN WITNESS WHEREOF, I have hereunto set my hand and seal at

Klamath Falls, Oregon

the day and year aforesaid.

SEAL NOTARY

My Commission expires Feb. 20, 1983
(To be filled in if certifying officer is a notary public)

SUSAN E. DOIG
Notary Public

(Signature)

(Title)

☆U. S. GPO: 1977-0-765-006/1572

STATE OF OREGON; COUNTY OF KLAMATH;

Filed for record at request of Klamath County Title Co.

this 10th day of April

A. D 19 80

at 2:29 o'clock P M., and

fully recorded in Vol. M80, of Mortgages

on Page 6793

Wm. D. MILNE, County Clerk

Fee \$7.00

KCTC