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SAFECO INSURANCE COMPANY of AMERICA

Bond # 2449949

KNOW ALL MEN BY THESE PRESENTS:

That we, DALE NIEDERMEYER and RUTH D. NEIDERMEYER, and JOSEPH P. JARVIS and RUTH JARVIS, as principals, and SAFECO INSURANCE COMPANY of AMERICA, a corporation duly licensed to do business in the State of Oregon, as surety, are held and firmly bound unto the State of Oregon and all interested persons in the construction lien filed on February 20, 1980 in Volume M80, page 3273, Reel No. 80886, Construction Lien Records, Klamath County, Oregon, in the sum of \$4,341.75, lawful money of the United States, for the payment of which we bind ourselves and our legal representatives, jointly and severally, firmly by these presents.

The condition of the above obligation is that principals are the owners of the land and improvements described on Exhibit "A" hereof, which, by this reference, is incorporated herein, against which a lien provided for by ORS 87.010, is claimed and filed as above mentioned, by Billie G. Wade, claimant, and to remove such claim as a lien against said property, principals are required by the provisions of ORS 87.076, et seq. to furnish a bond on the terms and conditions set forth in such statutes.

If the principals, owners of the land and improvements, shall pay the amount of the claim and all costs and attorneys' fees which are awarded against the improvement or land on account of the lien claim, then this obligation shall be void; otherwise to remain in full force and effect.

DATED, signed and sealed with our seals this 7th day of April, 1980.

PRINCIPAL

PRINCIPAL

PRINCIPAL

PRINCIPAL

SAFECO INSURANCE COMPANY OF AMERICA
an Oregon corporation

By



BOND -1-

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Commencing at the Northeast corner of Lot 37, ENTERPRISE TRACTS, thence South 00° 15' 30" East, along the centerline of Avalon Street, 355.75 feet; thence South 56° 38' 10" East, 36.03 feet to a point on the East boundary of said street for the true point of beginning; thence South 56° 38' 10" East, 108.05 feet; thence South 73° 31' 10" East, 41.51 feet; thence North 79° 52' East, 103.20 feet; thence North 70° 29' 20" East, 154.58 feet; thence North 89° 25' 40" East, 82.78 feet; thence North 1° 24' 20" West, 31.01 feet; thence North 89° 25' 40" East, 50.00 feet; thence North, 134.58 feet, to a point on the Southwesterly boundary of the U.S.R.S. "A" Canal; thence along said canal boundary North 81° 17' West, 23.93 feet; thence 94.98 feet along the ARC of a curve right (which arc has a radius of 433.10 feet and a long chord of North 75° 00' 07" West, 94.79 feet; thence South 00° 15' 30" East, 29.01 feet; thence South 89° 44' 30" West, 395.00 feet to a point on the East boundary of Avalon Street; thence along said boundary South 00° 15' 30" East, 132.87 feet to the true point of beginning.

Return to:
TP-Andy

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.

this 10th day of April A. D. 1980 at 3:44 o'clock P. M. and

duly recorded in Vol. M80, of Construction Liens Page 6825

Wm D. MILNE, County Clerk

By Bernetha D. Hetch

Fee \$7.00

EXHIBIT "A"