

K-33150

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ASSIGNMENT OF CONTRACT

JOE H. NELSON and TERRY J. NELSON do hereby sell, assign, transfer and set-over unto JAMES B. SCHELL, all of their right, title and interest in and to that certain Contract of Sale dated May 16, 1975, between C. W. REEVE, as Seller, and JOE H. NELSON and TERRY J. NELSON, as Buyer, of certain properties known as:

Lot One (1), Block One (1), NEW PINE ACRES, Klamath County, Oregon.

and do respectfully direct the said C. W. REEVE upon full payment to him to make conveyance directly to the above-named JAMES B. SCHELL.

Until a change is requested, all tax statements are to be sent to the following address: Route 1 Box 1090, LaPine, Oregon.

The NELSONS warrant said property to be free and clear, excepting for the unpaid balance owing to C. W. REEVE of \$1780.00 which the Assignee agrees to pay in accordance with the terms of the original contract.

Assignee has examined the Premises and is accepting the same "as is". This means the property will have power and a well without a pump, and septic tank facilities in whatever condition they may be.

The Assignors do agree to vacate premises by July 1, 1980.

The consideration for the equity is \$4200.00. \$1,000.00 has been paid, \$3,000.00 will be paid upon execution of these documents, receipt of which is hereby acknowledged, and \$200.00 will be paid by the Assignee to the Assignors on vacation of the Premises and the cleaning up of same.

Purchasers title policy in the amount \$5980.00 will be furnished by the Assignors at their expense.

DATED: April 11, 1980.

ASSIGNORS:

Joe H. Nelson  
Joe H. Nelson  
Terry J. Nelson  
Terry J. Nelson

ASSIGNEE:

James B. Schell  
James B. Schell

STATE OF OREGON )  
County of Deschutes )

April 11, 1980.

Personally appeared the above-named JOE H. NELSON, TERRY J. NELSON and JAMES B. SCHELL and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

William D. Milne  
Notary Public for Oregon  
My Commission expires: 12/31/81

1-Assignment of Contract  
Nelson to Schell

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 14th day of April A.D., 19 80 at 10:30 o'clock A M., and duly recorded in Vol. M80 of Deeds on Page 6923.

FEE \$3.50

WM. D. MILNE, County Clerk  
By Bernard H. Hetsch Deputy

APR 13 1980