

ASSIGNMENT OF VENDOR'S INTEREST

IN LAND SALE CONTRACT

KNOW ALL MEN BY THESE PRESENT, that for and in consideration of the sum of Ten and No/100ths (\$10.00) DOLLARS, and other good and valuable consideration, receipt of which is hereby acknowledged, FRED W. KOEHLER, JR. and HARIL W. NEWTON, hereinafter called Assignors, do hereby sell, transfer, set over and assign to WILLIAM P. BRANDSNESS PENSION & PROFIT SHARING TRUST, hereinafter called Assignee, all right, title and interest in a certain piece of real property and all right, title and interest in a certain contract dealing with said real property entered into on the 20th day of July, 1978 by and between FRED W. KOEHLER, JR. and HARIL W. NEWTON, as Sellers, and WILLIAM L. GARRIOTT, JR. and JUDIE C. GARRIOTT, husband and wife, as Buyers. The Assignors are hereby selling, transferring and assigning to the Assignees all of their right, title and interest therein of the following described property situate in Klamath County, Oregon, to-wit:

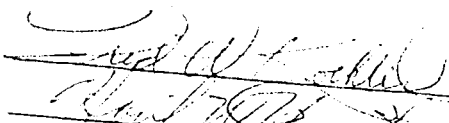
Government Lot 4 of Section 1 and Government Lot 1 of Section 2, ALSO that portion of Government Lots 2 and 3 lying Westerly of the Main Langell Valley Irrigation Canal, all in Township 41 South, Range 13 East of the Willamette Meridian, Klamath County, Oregon

Assignors hereby appoint Assignee to take all lawful means to take and recover any and all unpaid portions of the purchase price, and upon payment, to acquit and discharge Vendees therefore; and in case of any default of said Vendees in any of the terms of said contract, Assignors fully authorize Assignee to take any and all lawful means and proceedings to collect the purchase price, or recover possession of the property covered by said contract as fully as Assignor might or could do were this Agreement not made; and in case said Vendees shall perform their obligations under, and by virtue of said contract, then Assignee shall, and Assignee hereby agrees to execute to said Vendees a proper conveyance of said real property, and to perform all other covenants in time, manner, and form as in and by said contract is required to be done and performed by Assignor hereto at Assignee's expense.

1. ASSIGNMENT OF VENDOR'S INTEREST

Assignor does further by these presence covenant to and with Assignee that there is a present unpaid balance due and owing by said Vendees to said Assignors, pursuant to said Contract of sale in the sum of \$57,875.

DATED this 8th day of April, 1980.

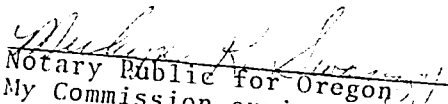

Assignors

WILLIAM P. BRANDSNESS, PENSION AND
PROFIT SHARING TRUST

By: 
President
Assignee

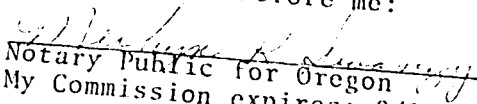
STATE OF OREGON)
County of Klamath) ss. April 8, 1980.

Personally appeared the above named FRED W. KOEHLER, JR. and HARIL W. NEWTON, and acknowledged the foregoing instrument to be their voluntary act. Before me:


Notary Public for Oregon
My Commission expires: 9/16/81

STATE OF OREGON)
County of Klamath) ss. April 8, 1980

Personally appeared WILLIAM P. BRANDSNESS, who, being sworn, stated that he is President of William P. Brandsness Pension & Profit Sharing Trust Fund, and that said instrument; and he acknowledged said instrument to be its voluntary act and deed. Before me:


Notary Public for Oregon
My Commission expires: 9/16/81

STATE OF OREGON; COUNTY OF KLAMATH; ss.


and for record at XXXXX

on the 15th day of April A. D. 1980 at 3:21 o'clock PM, at

and recorded in Vol. M80, of Deeds on Page 7043

After Recording
Return To:
Wm. P. Brandsness
411 Pine St. City

Fee \$7.00

Wm D. MILNE, County Clerk
By: 

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