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83256

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THIS INDENTURE WITNESSETH: That SARA MARTINEZ

of the County of Klamath, State of Oregon, for and in consideration of the sum of THREE THOUSAND FIVE HUNDRED and NO/100----- Dollars (\$3,500.00), to her in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents do es grant bargain, sell and convey unto LLOYD N. GASS

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

Lots 1 and 2 in Block 19, Chelsea Addition
to the City of Klamath Falls, Oregon.

APR 16 PM 1 17

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Lloyd N. Gass

heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of TWO THOUSAND and NO/100----- Dollars (\$2,000.00) in accordance with the terms of a certain promissory note of which the following is a substantial copy:

\$ 2,000.00 Klamath Falls, Oregon April 15 19 80
I (or if more than one maker) we, jointly and severally, promise to pay to the order of Lloyd N. Gass
at Klamath Falls, Oregon,
TWO THOUSAND and NO/100----- DOLLARS,
with interest thereon at the rate of 10 percent per annum from April 15, 1980, until paid, payable in
monthly installments of not less than \$ 64.54 in any one payment; interest shall be paid monthly and
is included in the minimum payments above required; the first payment to be made on the 15th day of May
19 80, and a like payment on the 15th day of each month thereafter, until the whole sum, principal and
interest has been paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the
option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's
reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is filed, the
amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein,
is tried, heard or decided.
* Strike words not applicable.

Sara Martinez
Sara Martinez

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: April 15 19 83.

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[illegible]

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Lloyd N. Gass

and his legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Sara Martinez

her heirs or assigns.

Witness her..... hand..... this 15..... day of .. April....., 19 80 ..

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

Sara Martinez
Sara Martinez

STATE OF OREGON,

County of Klamath ss.

BE IT REMEMBERED, That on this 15th day of April, 19 80,
before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within
named Sara Martinez

known to me to be the identical individual ... described in and who executed the within instrument and acknowledged to me that ... she ... executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
my official seal the day and year last above written.

Wm. M. Ganong
WILL M. GANONG
NOTARY PUBLIC—OREGON
MY COMMISSION EXPIRES 11-2-82

Wm. M. Ganong
Notary Public for Oregon
My Commission expires 11-2-82

MORTGAGE

(FORM No. 7)

JEWELL'S NEWS LAW PUB. CO., PORTLAND, ORE.

TO

SPACE RESERVED
FOR
RECORDER'S USE

AFTER RECORDING RETURN TO

Wm. M. Ganong-Attorney
P. O. Box 57
Klamath Falls, OR 97601

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 16th day of April, 1980, at 1:17 o'clock P.M., and recorded in book M80 on page 7108 or as file/reel number 83256

Record of Mortgages of said County.
Witness my hand and seal of
County affixed.

Wm. D. Milne

By Bernard H. H. H. H. Deputy.

Fee \$7.00