

43288

SUBORDINATION OF LEASE

Vol. ^m 80 Page 7169

APR 17 1980

The original parties to the written lease herein subordinated are:

LESSORS: IDA LEA GIVAN

LESSEES: ERNEST W. TOSTI AND TAMMY TOSTI

The lease was dated or executed January 31, 1980.

THE FEDERAL LAND BANK OF SPOKANE (hereinafter Bank) has committed its loan under the above loan number to Ida Lea Givan

The loan is secured by a mortgage or deed of trust of lands all or a portion of which were leased under the lease described above. The mortgage or deed of trust which secures said loan is dated March 18, 1980, and was recorded in the records of Klamath County, State of Oregon, on the 17th day of April, 1980, under receiving number 83287 in Book 1180 at page 7166. Subordination of the lease described above to the lien of said mortgage or deed of trust was made a condition of the loan by the Bank.

In consideration of the granting of said loan, and as an inducement to Bank to proceed with it, the undersigned owner and holder of the Lessee's interest in said lease hereby agrees that said mortgage or deed of trust to Bank shall at all times be and remain prior, paramount and superior to any right, title or interest whatsoever of the undersigned in and to said lands and the interest of such Lessee, which interest at all times shall be and remain subordinate to the lien of said mortgage or deed of trust.

Dated this 28 day of March, 1980.

(Any successor Lessees should sign in lieu of the original Lessees:)

Ernest W. Tosti
Tammy Tosti

STATE OF Oregon)
) ss.
County of Klamath)

On this 28th day of March, 1980, before me personally appeared Ernest W. Tosti and Tammy Tosti, to me known to be the person(s) described in and who executed the within instrument, and acknowledged that (he/she/they) executed the same as (his/her/their) free act and deed.

TA

Notary Public for the State of Oregon
My commission expires Oct. 30, 1980

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 17th day of April A.D., 1980 at 11:19 o'clock A.M., and duly recorded in Vol. M80 of Mortgages on Page 7169.

FEE \$3.50

WM. D. MILNE, County Clerk
By Bernetha H. H. Deputy