

93318

TA 38-21107-7-1 Vol. 780 Page 7319
Position 1 - Chattel Security
Position 5 - Real Estate Security

SUBORDINATION BY THE GOVERNMENT

THE United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government") is the owner and holder of the following-described instrument(s) executed by JAMES L. CHAPMAN

and SANDRA L. CHAPMAN of Klamath
County, State of Oregon

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
Real Estate Mortgage	12-27-77	12-27-77	Klamath Co. Clerk	Vol M 77	24950
Real Estate Mortgage	9-20-77	9-20-77	Klamath Co. Clerk	Vol M 77	17608
Real Estate Mortgage	5-20-77	5-20-77	Klamath Co. Clerk	Vol M 77	8821

AND Ore. State Dept. of Veterans Affairs (hereinafter called the "Lender") has agreed to loan \$ 66,140 to James L. Chapman and Sandra L. Chapman (hereinafter called the "Borrower") for the following purposes:

52
Extra payment on land to Jack Chapman: \$13,500
Swelling: \$53,000

PH Said Mortgage Recorded 4/17/80 in Book M-80 at page 7221.

17
THEREFORE, in consideration of the Lender's agreement to make such loan to the Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following described property:

18
Township 39 South, Range 11½ East of the Willamette Meridian, Section 18: SE¼SE¼,
ess County Road.

This subordination is limited to the amount actually loaned by the Lender to the Borrower for the foregoing purposes, but shall not exceed \$ 66,140 plus interest.
No member of or delegate to Congress shall be admitted to any share or part of this Agreement or to any benefit that may arise thereupon.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 7th day of April, 19 80 pursuant to delegated authority published in 7 CFR Part 1800.

WITNESS: _____

UNITED STATES OF AMERICA

BY Kenneth R. Wheeler
KENNETH R. WHEELER

Title County Supervisor
Farmers Home Administration,
U. S. Department of Agriculture.

* [NOTE TO LENDER: When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the following address: P. O. Box 1328, Klamath Falls, OR 97601

7220

STATE OF OregonCOUNTY OF Klamath

ss:

ACKNOWLEDGMENT

On this 7th day of April, 19 80

Notary Public

Kenneth R. Wheeler

(Title of officer)

, in and for the above county and State, appearing Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, or the acknowledged to me that he executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at Klamath Falls, Oregon

the day and year aforesaid.

My Commission expires

Feb. 20, 1983

(To be filled in if certifying officer is a notary public)

Susan E. Doig
SUSAN E. DOIG
Notary Public

(Signature)

(Title)

☆U. S. GPO:1977-0-765-006/1572

Return to: T/A - Tulic

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.this 17th day of April A. D. 19 80 at 3:52 o'clock P. M.,fully recorded in Vol. M80, of Mortgages on Page 7219

W. D. MILNE, County Clerk

Fee \$7.00

By Berntha Helock