

KNOW ALL MEN BY THESE PRESENTS, That Valiant Development Corp. and Outdoor Land Development Corp., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of ONE THOUSAND TWO HUNDRED NINETY FIVE and NO/100 Dollars

to grantor paid by ALL CASH  
to grantor paid by BARBARA L. SWAVELY  
hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 52 Block 12  
Klamath Falls Forest Estates Highway 66 Unit, Plat No. 1,

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property, (including those set forth in the Declaration of Restrictions recorded on the 12th day of July, 1968 as Document No. 80986, Vol. 8-6, Pages 4-5, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.)

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In witnessing this deed and where the context so requires, the singular includes the plural.

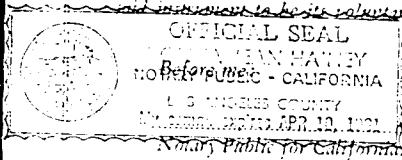
Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 4th day of April, 1980.

Klamath Falls Forest Estates

By Valiant Development Corp.

By Sharon L. Tamiya  
Sharon L. Tamiya, Asst. Secretary  
STATE OF CALIFORNIA, County of Los Angeles  
April 4, 1980

Personally appeared  
Sharon L. Tamiya  
who being duly sworn, did say that he is the Asst. Secretary of Valiant Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors and he acknowledged said instrument to be its voluntary act and deed.



By Outdoor Land Development Corp.

By Jonelle J. Smith  
Jonelle J. Smith, Vice President  
STATE OF CALIFORNIA, County of Los Angeles  
April 4, 1980

Personally appeared  
Jonelle J. Smith  
who being duly sworn, did say that he is the Vice President of Outdoor Land Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors and he acknowledged said instrument to be its voluntary act and deed.

Before me:

James J. Hickey  
Notary Public for California  
My commission expires 7-10-81

WARRANTY DEED

No. \_\_\_\_\_

TO \_\_\_\_\_

AFTER RECORDING RETURN TO

Barbara L. Swavely  
1420 Grove Street  
San Diego CA 92102  
305 Guising St.  
Rio Vista, Ca 94571

DO NOT USE THIS SPACE RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED

STATE OF OREGON.

County of Klamath  
I certify that the within instrument was received for record on the 25th day of April, 1980 at 2:11 P.M. and recorded in book MS0 page 7755  
Record of Deeds of said County.

Witness my hand and seal of County of said  
Wm. D. Milne

County Clerk - Recorder  
By Bernetha J. Letrich  
Fee \$3.50 Deputy

OK 3/26