

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That Owens Development Company, an Oregon Corporation

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 5th day of December, 1978, made and executed by MARK A. SMITH and ROSE M. SMITH, husband and wife, the mortgagor therein, to Owens Development Company, an Oregon Corporation the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, in book M78 Record of Mortgages on page 27574 or as file/reel number (indicate which) on December 7, 1978;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 5th day of December 1978; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

OWENS DEVELOPMENT COMPANY

By: *E. Marie Owens* Pres.
By: Sec.

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of } ss.
Personally appeared the above named

STATE OF OREGON, County of Klamath
December 5, 1978) ss.

Personally appeared J. Bruce Owens and
E. Marie Owens who, being duly sworn,
each for himself and not one for the other, did say that the former is the
president and that the latter is the
secretary of Owens

and acknowledged the foregoing instru-
ment to be voluntary act and deed.

(OFFICIAL
SEAL)

Notary Public for Oregon
My commission expires:

Notary Public for Oregon
My commission expires: 7/19/82

(OFFICIAL
SEAL)

Satisfaction of
MORTGAGE

Owens Dev. Co.

TO

Smith

AFTER RECORDING RETURN TO

Mark & Rose Smith
1371 Pine Grove Rd.
Klamath Falls, Oregon
97601

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON,

County of Klamath

I certify that the within instru-
ment was received for record on the
28th day of April, 1980,
at 3:40 o'clock P.M., and recorded
in book M80 on page 7864 or as
file/reel number 83709

Record of Mortgages of said County.
Witness my hand and seal of
County affixed.

Wm. D. Milne

County Clerk Title
By *Bernarda Shlock* Deputy

Fee \$3.50

No.