

53850

TA-1030

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HOME REMODELING LOAN

INSTALMENT NOTE & MORTGAGE

First Federal Savings & Loan Association
Klamath Falls, Oregon

Loan No. 32-40021

For value received, the undersigned promise to pay to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as TIME BALANCE in equal monthly instalments shown herein as MONTHLY PAYMENT beginning on the date set forth herein as FIRST PAYMENT DUE and on the same day of each month thereafter, together with interest from maturity at percent per annum. Should any instalment due hereunder become more than fifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment due hereunder become more than fifteen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the trial court may adjudge reasonable, and on appeal, if any, similar fees in the appellate court to be fixed by that court, and

Cash Sale Price \$
Down Payment \$
Principal Balance \$ 15,000.00
Service Charge \$ 23,718.00
Time Balance \$ 38,718.00
Number of Payments 180
Monthly Payments \$ 215.10
First Payment Due June 15 7, 1980

to secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated at:

4027 Sturdivant, Klamath Falls,
Street City Klamath Oregon
and more specifically described as: County State

Lot 2, Burnsdale, Klamath County, Oregon

Provided, that if undersigned shall pay the time balance hereinabove, time being of the essence, then this mortgage shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth in the note above, the mortgage may be foreclosed and the undersigned shall pay all costs, expenses and attorney's fees as the court may adjudge reasonable. The undersigned mortgagors hereby waive and release said property from any claim of homestead exemption which they may have.

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Dale A. Cross
BUYER (Mortgagor-Obligor)

State of Oregon } ss. Date 4-30-80
County of Klamath }

Personally appeared the above named
Dale A. Cross and Aleta S. Cross

and acknow-

ledged the foregoing instrument to be their
act and deed. Before me:

Gerald V. Bevan
Notary Public for Oregon

My Commission Expires: 11-12-82

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Aleta S. Cross
BUYER (Mortgagor-Obligor)

STATE OF OREGON
County of Klamath ss.

I certify that the within instrument was received for record on the 1st day of May 1980, at 11:18 o'clock A. M., and recorded in book M80 on page 8078 Record of Mortgages of said County.

Witness my hand and seal of County affix at:

Wm. D. Milne
County Clerk Recorder

By Berntha Shetlock
Fee \$3.50 Deputy