

RECORDING REQUESTED BY

53886

AND WHEN RECORDED MAIL TO

Name
Street
Address
City &
State

Carsel Development Co.
2800 Twenty-Eighth Street
Santa Monica, California 90405

Attn: Escrow Dept., Land Recreational fee \$3.50

STATE OF OREGON,
County of Klamath

Filed for record at request of

Vol. ^m 80 Page 8134

on this 2nd day of May A.D. 19 80
at 1:52 o'clock P M, and duly
recorded in Vol. M80 of Mortgages
page 8134

Vern D. M... County Clerk
By *Burton H. Deitch* Deputy

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Substitution of Trustee

TO 428 CA (6-73)

WHEREAS, Elbert Trent and Bonnie Belle Judson

was the original Trustor,

Klamath County Title Co., an Oregon corporation

was the original Trustee, and

Klamath Falls Forest Estates, a partnership

was the original Beneficiary under that certain Deed of Trust dated April 30, 1979

and recorded on September 5, 1979

in book M79

page 21152 of Official

Records of Klamath

County, ~~22800~~ and

Oregon

WHEREAS, the undersigned is the present Beneficiary under said Deed of Trust, and

WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust in the place and stead of said original Trustee thereunder, in the manner in said Deed of Trust provided,

NOW, THEREFORE, the undersigned hereby substitutes CARSEL DEVELOPMENT CO., an Oregon corporation whose home office address is 2800 Twenty-Eighth Street, Santa Monica, California 90405 as Trustee under said Deed Of Trust.

Whenever the context hereof so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural.

Dated March 6, 1980

KLAMATH FALLS FOREST ESTATES,
Hwy. 66 UNIT 1
By *James Siao* OUTDOOR LAND DEVELOPMENT
CORP.

James Siao, V.P.

FOR CORPORATE ACKNOWLEDGMENT

STATE OF CALIFORNIA }
COUNTY OF Los Angeles } SS.

On March 6, 1980 before me, the undersigned, a Notary Public in and for said State, personally appeared James Siao xxxxxxxxxxxxxxxxx known

to me to be the Vice President, and xxxxxxxxxxxxxxxxx known to me to be

Secretary of the Corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within Instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature *Walter M. Freeman*

Name (Typed or Printed)

FOR INDIVIDUAL ACKNOWLEDGMENT

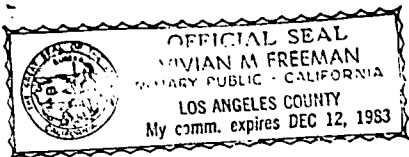
STATE OF CALIFORNIA }
COUNTY OF _____ } SS.

On _____ before me, the undersigned, a Notary Public in and for said State, personally appeared _____

known to me to be the person whose name subscribed to the within instrument and acknowledged that _____ executed the same. WITNESS my hand and official seal.

Signature _____

Name (Typed or Printed)



(This area for official notarial seal)

Title Order No. _____ Escrow or Loan No. AA-012-036B-2