\Box

THIS TRUST DEED, made this 15
Stephen E. Carpenter
Klamath County Title Co.

day of May

, 1980 , between , as Grantor,

, as Trustee,

and Edward C. Dore, Jeanne M. Dore and Rose G. Young WITNESSETH:

, as Beneficiary,

Lot 21 in Block 5 of MOUNTAIN LAKES HOMESITES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

linal payment of principal and interest hereof, if not sooner paid, to be due and payable

The date of maturity of the debt secured by this instrument is the date, stated above, on which the linal installment of said note becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be sold, conveyed, assigned or alienated by the grantor without first him obtained the written consent or approval of the beneficiary, then, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or herein, shall become immediately due and payable.

The above described real property is not currently used for agricultural, timber or grating purposes.

sold, conveyed, assigned or alienated by the granter without lifts his or obtained in written consent or approved of the honelicity, and honelicity should provide the appropriate of the property to see the property of the property to the property of the

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawtully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),

[b) for an organization or (even if grantor is a natural person) are for business or commercial purposes other than purposes.

This day are the second of the loan represented by the above described note and this trust deed are:

purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executions, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and whenever the context so requires, the tors, personal representatives, successors and assigns a beneficiary herein. In construing this deed and whenever the context so requires, the tors, personal representatives, successors and assigns a beneficiary herein. In construing this deed and whenever the context so requires the tors, personal representatives, successors and assigns a beneficiary herein. In construing this deed and whenever the context so requires the tors, personal representatives, successors and assigns a beneficiary herein. In construing this deed and whenever the context so requires the tors, personal representatives, successors and assigns a beneficiary herein. In construing this deed and whenever the context so requires the tors, personal representatives, successors and assigns a beneficiary herein. In construing this deed and whenever the context so requires the tors, personal representatives are the context so requires the context so req

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. Stephen E. Carpenter E (apenter

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-tending Act and Regulation Z. the beneficiary MUST comply with the Act and Regulation by making required beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; it NOT to be a first lien, use Stevens-Ness Form No. 1306, or if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or if this instrument is NOT to be a first lien, use Stevens-Ness form No. 1306, or if this instrument is NOT to be a first lien, use Stevens-Ness form No. 1306, or

(If the signer of the above is a corporation, use the form of acknowledgment apposite.)

STATE OF OREGON.

County of Klamath.....

May 12 Personally appeared the above named

Stephen E. Carpenter

and acknowledged the toregoing instru-... voluntary act and deed.

ment to be his Before me: (OFFICIAL لىسىد

SEAL Notary Public for Oregon My commission expires:

√8-5-83

STATE OF OREGON, County of

who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

a corporation, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of half of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon My commission expires:

REQUEST FOR FULL RECONVEYANCE o be used only when obligations have been poid.

TO:

Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said The undersigned is the legal owner and holder of all indebtedness secured by the toregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you said trust deed or pursuant). estate now held bytyou under the same. Mail reconveyance and documents to

DATED:

Beneliciary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED (FORM No. 881) Grantor Beneficiary AFTER RECORDING RETURN TO 3310

SPACE RESERVED FOR RECORDER'S USE STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 13thday of May 19 80 at 9:34 o'clock A.M., and recorded in book M80 on page 8720 or as file/reel number 84240

Record of Mortgages of said County. Witness my hand and seal of County affixed.

Wm. D.Milne

By Servetha While Deputy

Fee \$7.00