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SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That Jack L. Spencer and Margaret A. Spencer

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 8th day of January, 1980, made and executed by Fredric Michael and Jay Laurie Toomoth

the mortgagor therein, to Jack L. Spencer and Margaret A. Spencer the mortgagee therein and recorded in the office of the County Recorder of the County of Klamath, State of Oregon, in book 76

Record of Mortgages on page or as file/reel number (indicate which): on the 5th day of May, 1976;

Lots 21 and 22, Block 20, Oregon Pines
Subject to underlying development contract

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the under-signed has executed this instrument this 9 day of May 1980; if the under-signed is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation, affix corporate seal)

Margaret A. Spencer

STATE OF ~~OREGON~~ NEVADA)
County of WASHOE) ss.
May 9, 1, 1980

NEVADA
STATE OF OREGON, County of WASHOE) ss.
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Personally appeared

and

who, being duly sworn,

each for himself and not one for the other, did say that the former is the

president and that the latter is the

secretary of

a corporation,

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Merry Celeste Miller

Notary Public for ~~OREGON~~ NEVADA
My commission expires

Notary Public for Oregon
My commission expires:



MERRY CELESTE MILLER
Notary Public - State of Nevada
Washoe County
My Commission expires Feb. 9, 1982



MERRY CELESTE MILLER
Notary Public - State of Nevada
Washoe County
My Commission expires Feb. 9, 1982

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 13th day of May, 1980, at 2:23 o'clock P.M., and recorded in book M80 on page 8759 or as file/reel number 84262.

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne
County Clerk

By *Bernice H. Helock* Deputy

Fee \$3.50

DO NOT USE THIS SPACE, RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED

AFTER RECORDING RETURN TO

Mr. Fred Toomoth
298 E. Oregon Ave. #35
Crewe, Oregon 97426

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