

84402

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MAY 15 PM 4 05

8914-L

Klamath Falls, Oregon, May 15, 19 80

\$ 2,250.00

I (or if more than one maker) we, jointly and severally, promise to pay to the order of Succo Real Estate at 5019 South Sixth Street, Klamath Falls, Oregon

Two thousand two hundred fifty and no/100 DOLLARS, with interest thereon at the rate of 9.50 per cent. per annum from date until paid, principal and interest payable in monthly installments of not less than \$ 180.00 in any one payment; each payment as made shall be applied first to accumulated interest and the balance to principal; the first payment to be made on the 15th day of June, 19 80, and a like payment on the 15th day of each month thereafter until May 15, 19 81, when the whole unpaid balance hereof, if any, shall become due and payable; if any of said installments is not so paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay the reasonable attorney's fees and collection costs of the holder hereof, and if suit or action is filed hereon, also promise to pay (1) holder's reasonable attorney's fees to be fixed by the trial court and (2) if any appeal is taken from any decision of the trial court, such further sum as may be fixed by the appellate court, as the holder's reasonable attorney's fees in the appellate court.

NOTE SECURED BY PROPERTY AT
The South one-half of Lot 32 of
FAIR ACRES SUBDIVISION NO. 1
Klamath County, Oregon

David B. Stock
David B. Stock

Linell Jo Stock
Linell Jo Stock

SN Stevens-Ness Law Publishing Co., Portland, Ore.

FORM No. 807—INSTALLMENT NOTE.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Mountain Title Co.

this 15th day of May A. D. 1980 at 4:05'clock P.M., and

duly recorded in Vol. M80, of Mortgages on Page 8992

Wm D. MILNE, County Clerk

By Bernetha H. Letoch

Fee \$3.50

Return to:
MTC