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THIS AGREEMENT, Made and entered in PACIFIC POWER & LIGHT COM	
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THIS AUREDIA SOTTON OF THE COM	PAN 1
DAATETO POWER & DIGHT OO	
PACIFICATOR	The Contract of Manager

hereinafter called the first party, and STATE DEPARTMENT OF VETERANS' AFFAIRS hereinafter called the second party; WITNESSETH:

On or about January 25 1979 DONALD C. KIRKPATRICK and PATRICIA H. KIRKPATRICK by and between PAULFIC POW

about Klamath County, Oregon, to-wit:

A tract of land situated in the NINWA of Section 17. Township 30 games described as follows:

Beginning at the intersection of the centerline of the Pine Grove County Road (Reeder Road) and the North line of said Section 17, said point being East a distance of 2644.0 feet, more or less, from the Northwest corner of said Section 17; thence Southerly along the centerline of said County Road, a distance of 260.0 feet; thence West, parallel with the North line of said Section 17, a distance of 330.0 feet; thence Northerly, parallel with the centerline of said County Road a distance of 260.0 feet to the North line of said Section 17; thence East along the North line of said Section 17 a distance of 330.0 feet to the point of beginning.

EXCEPTING THEREFROM a parcel 12 feet in width along and adjacent to the Northerly line of the above described tract for maintenance of an irrigation ditch and ingress and egress to the property lying Westerly of said Tract.

A tract of land situated in the Name of Section 17, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the intersection of the centerline of the Pine Grove County Road (Reeder Road) and the North line of said Section 17, said point being East a distance of 2644.0 feet, more or less, from the Northwest corner of said Section 17; thence Southerly along the centerline of said County Road a distance of 260.0 feet to the true point of beginning; thence continuing South along said centerline 140 feet; thence West parallel with the North line of said Section 17, a distance of 330.0 feet; thence Northerly parallel with the centerline of said County Road a distance of 140 feet; thence East 330.0 feet to the point of

and superior to that of the first party; provided always, however, that if second party's said lien is not duly filed or recorded or an appropriate financing statement thereon duly filed within It is expressly understood and agreed that nothing herein contained shall be construed to change, after or imordination agreement shall be null and void and of no force or effect.

pair the first party's said lien, except as hereinabove expressly set forth.

In construing this subordination agreement and where the context so requires, the singular includes the plural: the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a coragreement to apply to corporations as well as to individuals. poration, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this, the day and year first above written.

Senior Vice President Rower ! light company

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—Recorded on May 16 , 1979, in the Microfilm Records of Klamath County,
Oregon, in book M79 at page 11192 thereof or as file/reel number. (indicate which); opposite Filed on ______, 19 ____, in the office of the ______ of any language of pertinent to th County, Oregon, where it bears the rile/reel No.....(indicate which); -Created by a security agreement, notice of which was given by the filing on......, 19......, of a financing statement in the office of the Oregon Department of Motor Vehicles where it bears file No...... is not ______of _____County, Oregon, and in the office of the where it bears the file/ree! No. (indicate which). Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.

The second party is about to loan the sum of \$ 15,000.00 to the present owner of the property above described, with interest thereon at a rate not exceeding 5.9 % per annum, said loan to be secured by the said present owner's Mortgage and Note (hereinafter called the (State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise) dexx from its date. second party's lien) upon said property and to be repaid within not more than 30 To induce the second party to make the loan last mentioned, the first party heretofore has agreed and consented to subordinate first party's said lien to the lien about to be taken by the second party as above set forth. sented to subordinate first party's said lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan atoresaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the said first party's lien on said described property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior and superior to that of the first party; provided always, however, that if second party's said lien is not duly filed or days after the date hereof, this subrecorded or an appropriate financing statement thereon duly filed within

ordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or im-

In construing this subordination agreement and where the context so requires, the singular includes the plural; the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this agreement to apply to corporations as well as to individuals.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this, the day and year first above written.

Senior Vice President

Pacific Power ! light company

pair the first party's said lien, except as hereinabove expressly set forth.

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STATE OF OREGON,	\int_{SS}	
County of		, 19
Personally appeared the above name	ed	
and acknowledged the foregoing instrumen	t to be voluntar	y act and deed. Before me:
in and acknowledged the foregoing institution of the control of th		
त्राप्त <mark>स्वता क्षेत्र</mark> राज्य विकास स्वता क्षेत्र क्षेत्र स्वता क्षेत्र स्वता क्षेत्र स्वता का त्राप्त स्वता क्ष त्राप्त स्वता क्षेत्र स्वता क्षेत्र स्वता क्षेत्र स्वता क्ष्य क्ष्य स्वता क्ष्य क्ष्य स्वता क्ष्य क्ष्य क्ष्य क		Notary Public for Oregon.
(SEAL)	My commission ex	pires
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STATE OF OREGON,	ss:	May 13 ,1980
County of Multhomeh Personally appeared. Rabert	Magach	, 12
Personally appeared	r 12 rio con 1	·. 1
Personally appeared	a senior Vice	oresident
of	trument to be its voluntary act	and deed. Before me:
पुराद्वीकर राज्य । अनुसार सुकार साहस्रहोत्रको साहा क्षा (इ.स.) उन्	1324	Votary Public for Oregon.
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भारताम्बर्धः साम् देशोकोः क्षित्रमानामस्य द्वाराने राज	in the contraction of the contra	
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SUBORDINATION AGREEMENT Pacific Power & Light Company Portland, OR TO Department of Veterans' Affairs Salem, OR	(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUN- TIES WHERE USED.)	County of Klamath I certify that the within instrument was received for record on the 27th day of May , 1980 at 2:28 o'clock P. M., and recorde in book M30 on page 9594 or a file/reel number 84778. Record of Mortgages
	HER LEADING TO THE SERVICE OF THE SERVICE OF	of said County. Witness my hand and seal of
AFTER RECORDING RETURN TO		County affixed.
Department of Line		Wm. D. Milne Recording Office
Department of Veterans Sineral Sirvices Bld. Salem, Ope, 97310		By Servetta Theloch Deput
		Fee \$10.50