

WILLIAM M. TIPTON AND EUNA J. TIPTON, husband and wife

JOHN P. STALPES AND MARGARET L. STALPES, husband and wife

of Klamath, State of Oregon, described as: all that real property situated in the County

Lots 23 and 24, Block 28, SECOND ADDITION TO KLAMATH FALLS, OREGON in the County of Klamath, State of Oregon

Subject to:

- 1) Regulations of the City of Klamath Falls
- 2) Trust Deed given to secure payment of \$33,500.00 dated June 16, 1976 and recorded June 17, 1976 in Book M-76 Page 8998 with Trustor: T. A. Thomas and Patricia M. Thomas, husband and wife, Trustee: William Sisemore and Beneficiary: First Federal Savings and Loan Association, WHICH GRANTEEES AGREE AND ASSUME TO PAY IN FULL.
- 3) Assignment of Rents recorded June 17, 1976 in Book M-76 Page 9000

as covenants that grantor is the owner of the above described property free of all encumbrances except as set forth above.

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

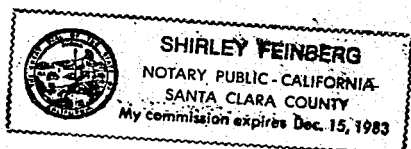
The true and actual consideration for this transfer is \$ 64,000.00.

Dated this fifteenth day of May, 1980.

William M. Tipton
William M. Tipton
Euna J. Tipton
Euna J. Tipton

CALIFORNIA
STATE OF OREGON, County of SANTA CLARA ss.

May 15th 1980 personally appeared the above named instrument to be William M. Tipton and Euna J. Tipton and acknowledged the foregoing voluntary act and deed.



Before me:

Shirley Feinberg
Notary Public for California

My commission expires: 12-15-83

- * The dollar amount should include cash plus all encumbrances existing against the property to which the property remains subject or which the purchaser agrees to pay or assume.
- ** If consideration includes other property or value, add the following: "However, the actual consideration consists of or includes other property or value given or promised which is part of the/the whole consideration." (Indicate which)

WARRANTY DEED (INDIVIDUAL)

TO

After Recording Return to: 8 taxes
Mr & Mrs John Stalpes
1158 Arrowhead
Klamath Falls OR
97601

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 30th day of May, 1980, at 11:14 o'clock A.M. and recorded in book M80 on page 9811 Records of Deeds of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk

Title

By Bernetha Heltsch Deputy

Fee \$3.50