

MODIFICATION AGREEMENT

THIS AGREEMENT, made and entered this 29th day of May, 1980, by and between JEANNE LEE WHITLATCH, hereinafter called the Mortgagor and DONNA L. ROOKSTOOL, hereinafter called the Mortgagee.

W I T N E S S E T H :

WHEREAS, on the 17th day of January, 1977, the Mortgagor made, executed and delivered her promissory note to the Mortgagee in the sum of \$49,664.86, with interest at the rate of 6% from January 17, 1977, payable in monthly installments of not less than \$300.00 in any one payment and that payment of said promissory note was secured by the Mortgagor's mortgage which was duly recorded on the 17th day of January, 1977 and recorded in Book M-77 on page 847, file number 24247, Record of Mortgages of the County of Klamath, State of Oregon, that said note and mortgage has an unpaid principal balance of \$23,200.00 with interest paid to May 30, 1980.

WHEREAS, due to changed circumstances of the parties, the Mortgagor and Mortgagee desire to modify said Note and Mortgage in the following particulars and the following particulars only:

NOW, THEREFORE, it is mutually agreed as follows:

1. The promissory note and mortgage shall bear interest on the unpaid balance in the sum of \$23,200.00, commencing on May 30, 1980, at the rate of 9½% per annum, and the monthly installments shall not be less than \$200.00 per month commencing July 1, 1980 with the entire deferred balance and interest due and payable in 11 years from May 30, 1980.

2. Further, simultaneously herewith, JEANNE LEE WHITLATCH does hereby assign all her right, title and interest in and to the Note and Mortgage referenced herein to JEANNE LEE WHITLATCH, Mortgagor LARRY D. CROWLEY and A. LYNETTE CROWLEY, husband and wife, and parties hereto hereby acknowledge this and hereby approve same.

Donna L. Rookstool
DONNA L. ROOKSTOOL, Mortgagee
STATE OF OREGON

County of Klamath ss.

May 29, 1980.

Larry D. Crowley & A. Lynette Crowley

Personally appeared JEANNE LEE WHITLATCH and DONNA L. ROOKSTOOL, and acknowledged the foregoing instrument to the their voluntary act and deed.

BEFORE ME:

Return To: TIA

So. 6th St.

Barlene L. Addington
NOTARY PUBLIC FOR OREGON

My Commission Expires: 3-22-81

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STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 30th day of May A.D., 1980 at 11:14 o'clock A M., and duly recorded in Vol. M80 of Mortgages on Page 9815.

FEE \$3.50

WM. D. MILNE, County Clerk

By Bernetha A. Detach Deputy