

THIS AGREEMENT, made and entered this 30th day of May, 1980, by and between DONNA L. ROOKSTOOL, hereinafter called the Mortgagee, and STATE OF OREGON, Director of Veterans Affairs, hereinafter referred to as the Lender.

The parties declare that:

a. Mortgagee is the owner and holder of a certain note which now carries an unpaid principal balance of \$23,200.00 for the sum of \$49,664.86/and interest, secured by a certain mortgage for such sum and interest made by JEANNE LEE WHITLATCH to Mortgagee, dated January 17, 1977, recorded January 17, 1977, book M-77, page 847, file number 24247, Record of Mortgages, Klamath County, Oregon, and covering the following described premises:

Tracts 16 and 17 in 400 SUBDIVISION. according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

b. Lender is about to loan the sum of \$129,300.00 LARRY D. CROWLEY, secured by a mortgage on and covering the premises above described.

c. To induce Lender to make such loan it is necessary that the mortgage held by Mortgagee be subordinated to the lien of the mortgage about to be made to Lender as above set forth.

For the reasons set forth above, and in consideration of the mutual covenants and promises of the parties hereto, Mortgagee and Lender covenants and promises as follows:

1. SUBORDINATION: Mortgagee hereby covenants, consents, and agrees with Lender that the aforesaid mortgage held by mortgagee is and shall continue to be subject in lien to the lien of the mortgage about to be made to Lender as aforesaid.

2. This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, and assigns.

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IN WITNESS WHEREOF, the parties have executed this  
agreement at Klamath Falls, Oregon, on May 30, 1980.

Donna L. Rookstool  
DONNA L. ROOKSTOOL, Mortgagee

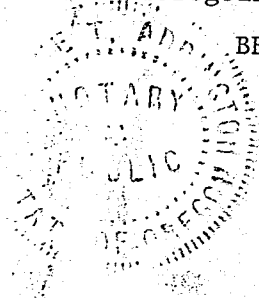
STATE OF OREGON,  
Director of Veterans Affairs

By: Charles F. Mateson

STATE OF OREGON     )  
County of Klamath    ) ss.

Personally appeared DONNA L. ROOKSTOOL, and acknowledged  
the foregoing instrument to be her voluntary act and deed.

BEFORE ME:



Darlene F. Addington  
NOTARY PUBLIC FOR OREGON  
My Commission Expires: 3-22-81

STATE OF OREGON     )  
County of Klamath    ) ss.

Personally appeared Charles F. Mateson of  
STATE OF OREGON, Director of Veterans Affairs, and acknowledged the  
foregoing instrument to be its voluntary act and deed.



Darlene F. Addington  
NOTARY PUBLIC FOR OREGON  
My Commission Expires: 3-22-81

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica aTitle Co.

this 30th day of May A. D. 19-80 at 11:14 o'clock A. M., or

filed recorded in Vol. M80, of Mortgages on Page 9818

Wm D. MILNE, County Clerk

By Bernetha Hetsch

Fee \$7.00

-2-SUBORDINATION AGREEMENT

Return to  
DM - Mateson