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On May 20, 1980, Equitable Savings and Loan Association, Michael E. Lewis and Mary Bernice Lewis as Borrowers and David King and Betty J. King as Purchasers executed a Modification Agreement concerning Equitable's Loan Number 205172003, which is evidenced by a Promissory Note dated March 24, 1978 and secured by a Deed of Trust which was recorded on March 31, 1978 in Volume M78, page 6195, Official Records of Klamath County, Oregon, covering the real property described as:

Lot 74, Merryman's Replat of Vacated Portion of Old Orchard Manor, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The parties modified this loan by increasing the interest rate from 9.75% per annum to 11.75% per annum for the remaining term of the loan and by increasing the monthly principal interest payment from \$297.71 to \$348.15. The modifications were effective upon execution of the agreement.

## EQUITABLE SAVINGS &amp; LOAN ASSOCIATION

By William R. Thornton

STATE OF OREGON )  
 ) ss.  
County of Multnomah)

The foregoing instrument was acknowledged before me this  
May 22, 1980 by William R. Thornton,  
Vice President of Equitable Savings and Loan  
Association, an Oregon corporation, on behalf of the corporation.

Jayne S. Elton  
Notary Public for Oregon  
My commission expires: 11-11-82

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.  
this 30th day of May A. D. 1980 at 4:12 P. M., and  
fully recorded in Vol. M80, of Mortgages on Page 9869

Return to  
Equitable Savings & Loan  
212 S. 6th St  
Klamath Falls, OR 97601

Wm D. MILNE, County Clerk  
Fee \$3.50 By Bernetha H. Hetch