

1-1-74

The sole purpose of this Assignment of contract is for securing a note in the amount of \$32,000.00

ASSIGNMENT OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto MOUNTAIN MORTGAGE COMPANY, an Oregon Corporation

..... his heirs, successors and assigns, all of the vendee's right, title and interest in and to that certain contract for the sale of real estate dated January 19 1977, between Evelyn Smutz as seller and Al Balducci and Merriam Balducci, husband and wife

as buyer, which contract is recorded in the Deed* Miscellaneous* Records of Klamath County, Oregon, in book M77 at page 1292 thereof, or as file number 10071, reel number 85095 (indicate which), (reference to said recorded contract hereby being expressly made), together with all of the right, title and interest of the undersigned in and to the real estate described therein; the undersigned hereby expressly covenants with and warrants to the assignee above named that the undersigned is the owner of the vendee's interest in the real estate described in said contract of sale and that the unpaid balance of the purchase price thereof is not more than \$ 17,400.00 with interest paid thereon to May 14, 1980; further, upon compliance by said assignee with the terms of said contract, the undersigned directs that conveyance of said real estate be made and delivered to the order of said assignee.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 32,000.00.

⑩ However, the actual consideration consists of or includes other property or value given or promised which is part of the whole consideration (indicate which).⑩

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: June 2, 1980

Al Balducci

Merriam Balducci

(If executed by a corporation, affix corporate seal.)

STATE OF OREGON,

County of Deschutes ss.
June 2, 1980

Personally appeared the above named
Al Balducci and Merriam J. Balducci

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:
(OFFICIAL SEAL) David D. Brooks
Notary Public for Oregon
My commission expires: 11/24/82

STATE OF OREGON, County of Deschutes ss.
June 2, 1980

Personally appeared Al Balducci and Merriam J. Balducci and each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of MOUNTAIN MORTGAGE COMPANY, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
Notary Public for Oregon
My commission expires:

(OFFICIAL SEAL)

*Strike whichever word not applicable. NOTE—The sentence between the symbols ⑩, if not applicable, should be deleted. See ORS 93.030. If the contract is not already of record, it should be recorded, preferably in the Deed Records.

Al Balducci and Merriam Balducci

GRANTOR'S NAME AND ADDRESS

MOUNTAIN Mortgage Co.
P.O. Box 247 Bend, OR 97701

GRANTEE'S NAME AND ADDRESS

After recording return to:

MOUNTAIN Title Company
P.O. Box 5017
Klamath Falls, OR 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Al Balducci
60983 McMullin Drive
Bend, OR 97701

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 4th day of June, 19 80, at 10:58 o'clock AM., and recorded in book M80 on page 10071 or as file/reel number 85095.

Record of Deeds of said county.

Witness my hand and seal of County affixed.

Wm. D. Milne

Recording Officer

By Suzanne H. Hetch Deputy

900 JUN 14 AM 10 58