

85501  
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7/1 38-21131-0-1 Page 10803

Position 1 - Chattel Security  
Position 5 - Real Estate Security

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~~HA 38-20537-1~~  
SUBORDINATION BY THE GOVERNMENT

THE United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government") is the owner and holder of the following-described instrument(s) executed by James R. Ottoman

and D. Patricia Ottoman

County, State of Oregon

of Klamath

Title of Instrument

Date of Instrument

Date Filed

Office Filed

Document File or  
Book No.

Page No.

Real Estate Mortgage	3/17/58	3/18/58	Klamath County Clerk	Vol. 181	265
Real Estate Mortgage	5/10/61	5/11/61	Klamath County Clerk	Vol. 202	214
Real Estate Mortgage	2/14/67	2/14/67	Klamath County Clerk	Vol. M-67	1050

AND, Oregon State Dept. of Veterans Affairs

to James R. Ottoman

hereinafter called the "Lender") has agreed to loan \$ 180,000

and D. Patricia Ottoman

(hereinafter called the "Borrower") for the following purposes:

Purchase land: \$160,000 Mortgage recorded January 17, 1980, Book M-80, Page 1073

Remodel home: \$20,000 Mortgage recorded June 12, 1980, Book M-80, Page 10801

\*THIS AGREEMENT IS BEING RE-RECORDED TO COMPLETE THE RECORDING INFORMATION OF THE DEPARTMENT OF VETERANS' AFFAIRS MORTGAGES.

THEREFORE, in consideration of the Lender's agreement to make such loan to the Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following described property:

PARCEL I:  $W\frac{1}{2}SE\frac{1}{4}$  of Section 3 Township 41 South, Range 12 East of the Willamette Meridian, lying North of the Malin High Line Canal.

PARCEL II:  $E\frac{1}{2}SE\frac{1}{4}$  of Section 3 Township 41 South, Range 12 East of the Willamette Meridian, lying North of the Malin High Line Canal.

PARCEL III:  $NE\frac{1}{4}SW\frac{1}{4}$  of Section 3 Township 41 South, Range 12 East of the Willamette Meridian, lying North of the Malin High Line Canal.

This subordination is limited to the amount actually loaned by the Lender to the Borrower for the foregoing purposes, but shall not exceed \$ 180,000 plus interest.

No member or delegate to Congress shall be admitted to any share or part of this Agreement or to any benefit that may arise thereupon.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 7th day of December, 1979, pursuant to delegated authority published in 7 CFR Part 1800.

UNITED STATES OF AMERICA

BY

Kenneth R. Wheeler  
KENNETH R. WHEELER

Title County Supervisor

Farmers Home Administration,  
U. S. Department of Agriculture.

WITNESS:

(NOTE TO LENDER: When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the following address: P. O. Box 1328, Klamath Falls, OR 97601)

STATE OF OregonCOUNTY OF Klamath

## ACKNOWLEDGMENT

On this 7th day of December, 19 79, before me, the subscriber, a

Notary Public

Kenneth R. Wheeler

(Title of officer)

County Supervisor

Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he acknowledged to me that he executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at Klamath Falls, Oregon

the day and year aforesaid.

Susan E. Doig

(Signature)

Notary Public for Oregon

(Title)

☆U. S. GPO:1977-0-765-006/1572

Return to: T/A - Tulie

STATE OF OREGON; COUNTY OF KLAMATH; ss.

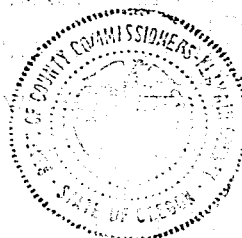
Filed for record at request of Transamerica Title Company

this 17th day of January A. D. 1980 at 4:04 o'clock P.M.; and  
 duly recorded in Vol. M-80 of Mortgages on Page 1077

WM. D. MILNE, County Clerk

By Jeorguine J. Metler

Fee: \$7.00



INDEXED

D. K. L.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 12th day of  
June A.D., 19 80 at 11:37 o'clock A M., and duly recorded in Vol. M80  
 of Mortgages on Page 10803

FEE \$7.00

WM. D. MILNE, County Clerk

By Berntha H. Hetsch Deputy