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85516

SATISFACTION OF MORTGAGE

Vol. M80 Page 10824

KNOW ALL MEN BY THESE PRESENTS, That SECURITY SAVINGS AND LOAN ASSOCIATION

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 5th day of SEPTEMBER 1979, made and executed by RONALD L. MERMAN AND PEGGY J. MERMAN, HUSBAND AND WIFE, the mortgagor therein, to SECURITY SAVINGS AND LOAN ASSOCIATION the mortgagee therein and recorded in the office of the COUNTY CLERK of the County of KLAMATH, State of OREGON, in book M79 of the Record of Mortgages on page 24226, on October 15, 1979;

1/2 of Lots 5 and 6, in Block 44, Grandview Addition to Bonanza, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals. In Witness Whereof, the undersigned has executed this instrument this 29 day of MAY 1980; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of _____) ss.

Personally appeared the above named _____, 19 _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: _____

STATE OF OREGON, County of Klamath

MAY 29 19 80) ss.

Personally appeared Ronald Waite Robert K. Russell

and each for himself and not one for the other, did say that the former is the Executive Vice President and that the latter is the Vice President of Security Savings & Loan Association, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon

My commission expires: July 20, 1983

(OFFICIAL SEAL)

Satisfaction of MORTGAGE

Peggy & Ronald Merman
P.O. Box 207; Bonanza, OR

TO

Security Savings & Loan
P.O. Box "G"; K. Falls, OR

AFTER RECORDING RETURN TO

Ronald & Peggy Merman
P.O. Box 207

Bonanza, Oregon 97623

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 12th day of June, 1980, at 4:15 o'clock P.M., and recorded in book M80 on page 10824 or as file/reel number 85516.

Record of Mortgages of said County. Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk

By Bernethard Hetch Deputy Title

Fee \$3.50