

KNOW ALL MEN BY THESE PRESENTS, that International Paper Company, a corporation duly organized and existing under the laws of the State of New York, the successor in interest to Long Bell Lumber Company, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto THE NATURE CONSERVANCY, a non-profit corporation organized under the laws of the District of Columbia and hereinafter called grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, and State of Oregon, described as follows: to-wit:

The SW $\frac{1}{4}$ Section 30 and the NW $\frac{1}{4}$ and the W $\frac{1}{2}$ NE $\frac{1}{4}$ Section 31, Township 40 South, Range 8 East of the Willamette Meridian in the County of Klamath, State of Oregon.

Grantor hereby expressly saves, reserves and excepts out of the grant hereby made unto itself, its successors and assigns forever, all oils, gases, coal, ores, minerals and fossils of every name, kind or description in and under the land below the depth of 500 feet from the surface thereof. Notwithstanding the foregoing and notwithstanding any other legal or equitable right or remedy now existing or hereafter enacted or created, grantor hereby agrees, for itself and for its successors and assigns that the rights hereby reserved and excepted do not include a right to use the surface or subsurface of the herein described real property to a depth of 500 feet from its surface for any purpose, and further, that any access to the reserved oils, gases, coal, ores, minerals and fossils of every name, kind or description from the surface of the herein described real property shall be at the sole discretion of the grantee, its successors or assigns.

11073

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is Ten Thousand Dollars (\$10,000). In construing this deed the singular includes the plural as the circumstances may require.

Done by order of the grantor's board of directors with its corporate seal affixed this

29th day of February, 1980

INTERNATIONAL PAPER COMPANY

By Larry B. Kimbler
LARRY B. KIMBLER,
GENERAL MANAGER, LAND UTILIZATION

By F. W. Brown
ASSISTANT SECRETARY

STATE OF NEW YORK)
COUNTY OF NEW YORK)

Personally appeared Brown Larry B. Kimbler, and F. W. who, being duly sworn, each for himself and not one for the other, did say that the former is the General Manager, Land Utilization and that the latter is the Assistant Secretary of International Paper Company, a corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: Ken G. Brown
Notary Public for Ken G. Brown
My commission expires: March 31, 1981

return to and
SEND ALL FUTURE TAX STATEMENTS TO:
The Nature Conservancy
425 Bush Street, 5th Floor
San Francisco, California 94108
STATE OF OREGON; COUNTY OF KLAMATH; ss. :

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I hereby certify that the within instrument was received and filed for record on the 17th day of June A.D., 19 80 at 11:40 o'clock A M., and duly recorded in Vol. M80 of Deeds on Page 11072.

FEE \$7.00

WM. D. MILNE, County Clerk
By Bernetha A. Hetch Deputy