38-20718 WARRANTY DEED (Corporation)

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FOR VALUE RECEIVED, GRANTOR, WEYERHAEUSER COMPANY, a corporation duly organized and existing under the laws of the State of Washington, conveys to THE NATURE CONSERVANCY, a non-profit corporation organized under the laws of the District of Columbia, all that real property situated in Klamath County, State of Oregon, described as:

85679

The SW₄ Section 30 and the NW₄ and the W₂NE₄ Section 31. The Swa Section SU and the NWA and the WANE& Section Si, Township 40 South, Range 8 East of the Willamette Meridian

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R0-64

SUBJECT TO the following:

1.

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IT HU ZT HAR 08,

Grantor hereby expressly saves, reserves and excepts out of the grant hereby made unto itself, its successors out of the grant hereby made unto itself, its successors and assigns forever, an undivided one-half (1/2) interest in all oil, gas, distillates and condensates and uranium in and under the land below the depth of 500 feet from the surface thereof. Notwithstanding the foregoing and notwithstanding any other legal or equitable right or notwithstanding any other legal or equitable right or remedy now existing or hereafter enacted or created, grantor hereby agrees, for itself and for its successors and assigns that the rights hereby reserved and excepted do not include a right to use the surface or subsurface of the herein described real property to a depth of 500 or the herein described real property to a depth or sou feet from its surface for any purpose, and further, that any access to the reserved oil, gas, distillates and condensates and uranium from the surface of the herein described real property shall be at the sole discretion described real property shall be at the sole discretion of the grantee, its successors or assigns.

Mineral reservation as set forth in deed from International 2. Paper Company to The Nature Conservancy dated February 29,

1980 and recorded on March 17, 1980 in Book <u>M80</u> on

and covenants that grantor is the owner of the above described property free of all encumbrances, except as shown above, and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

DATED this 14th day of March, 1980. Done by order of the Board of Directors with the seal of said corporation. The true and actual consideration for this transfer is \$484,631.00.

Attest:

PNTI - PTLD

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lanna

493533

WEYERHAEUSER COMPANY

By <u>Charles TerSughan</u> Senior Vice President



STATE OF WASHINGTON) County of King)

On this <u>14th</u> day of March, 1980, before me appeared <u>Charles W. Bingham</u> and <u>Joyce E. Cornelius</u> who being sworn that they are the <u>Senior Vice President</u> and Assistant Secretary, respectively, of the corporation, and that the seal affixed hereto is its seal, and that this deed was voluntarily signed and sealed in behalf of the corporation by authority of its Board of Directors.

Before me:

Notary Public in and for the State of Washington, residing at <u>Tacoma</u> My Commission Expires: <u>October 25, 198</u>0

Send all future Tax Statements to: The Nature Conservancy 425 Bush Street — 5th Floor San Francisco, California 94108

> TATE OF OREGON; COUNTY OF KLAMATH; ss. Hed for record at request of <u>Transamerica Titel Co.</u> mis <u>17th</u> day of <u>June</u> A. D. 19 <u>80</u> at <u>11</u> 540 cck A., and

iuly recorded in Vol. <u>M80</u>, or <u>Deeds</u> on Page 11074

ExDernetha A

Wm D. MILNE, County Cler.

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Fee \$7.00