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PARTIAL RELEASE OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned PRODUCTION CREDIT ASSOCIATION, a corporation, the owner and holder of that certain mortgage dated March 24, 19 77, executed by William S. Flesher & Ann E. Flesher, h/w and recorded in the office of the County Clerk of _____ Klamath County, State of Oregon on April 13 1977, (in Volume M77 of Mortgages, at page 6162, being File No. _____) (under Microfile No. _____), for value received, does hereby release and discharge from the lien of said mortgage the following described portion of the mortgaged property, situate in the County of Klamath, State of Oregon, to-wit: Tract 40 South Range 11 E.W.M.

Twp. 40 South, Range 11 E.W.M.

Section 28: S $\frac{1}{2}$ SW $\frac{1}{4}$ saving and excepting therefrom that portion thereof lying Northerly of the private road which crosses said property
That portion of the SE $\frac{1}{4}$ SW $\frac{1}{4}$ lying Southerly of the private road which crosses said property

Section 29: $S^1_2 S^1_4 S^1_4$

Section 32: E $\frac{1}{3}$ NE $\frac{1}{4}$

Section 33: NW $\frac{1}{4}$ NW $\frac{1}{4}$ and that portion of the SW $\frac{1}{4}$ NW $\frac{1}{4}$ described as follows:

Beginning at a point on the North line of said SW $\frac{1}{4}$ NW $\frac{1}{4}$ which is 50 feet west of the Northeast corner thereof; thence Southwesterly along the Westerly line of a dirt road along the irrigation ditch to a point on the South line of said SW $\frac{1}{4}$ NW $\frac{1}{4}$ which is East a distance of 1020.0 feet, more or less, from the Southwest corner thereof; thence West along the South line of said SW $\frac{1}{4}$ NW $\frac{1}{4}$ a distance of 1020.0 feet to the Southwest corner thereof; thence North along the West line of said SW $\frac{1}{4}$ NW $\frac{1}{4}$ to the Northwest corner thereof; thence East along the North line of said SW $\frac{1}{4}$ NW $\frac{1}{4}$ a distance of 1270.0 feet, more or less, to the point of beginning.

This release shall not impair the lien of the said mortgage as to the remainder of the property therein described and not hereby released.

IN WITNESS WHEREOF, said corporation has caused this instrument to be executed by its proper officer and its corporate seal to be hereunto affixed this 11th day of June, 19 80.

KLAMATH PRODUCTION CREDIT ASSOCIATION

By John W. Thilly President
(Authorized Signature and Title)

STATE OF Oregon)
County of Klamath) ss.

On this 11th day of June, 19 80, before me the undersigned, a Notary Public in and for the above named County and State, personally appeared Don W. Krider to me known to be the President of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument, that said corporation executed the same, and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year in this certificate first above written.

Carol Chuders

Klamath Falls, Oregon

My Commission expires 10-18-82

STATE OF OREGON; COUNTY OF KLAMATH: ss.

I hereby certify that the within instrument was received and filed for record on the 17th day of June A.D., 19 80 at 11:58 o'clock A M., and duly recorded in Vol. MSO of Mortgages on Page 11110

FFF \$3.50

WM. D. MILNE, County Clerk

By Servetha S. Storch Deputy