

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, That KATHRYN Y. GISLER of Bend in the County of Deschutes and State of Oregon has made, constituted and appointed, and by these presents does make, constitute and appoint PATRICK M. GISLER of Bend in the County of Deschutes and State of Oregon true and lawful attorney, for me and in my name, place and stead to:

- A. To open a bank account.
- B. To sign deeds, contracts, notes, mortgages and all other instruments as might be necessary to convey, effect conveyance, reconvey, lien, sell, agree to sell, borrow against, assign and otherwise dispose of property known as Split Rail Ranchos located in Klamath County, Oregon, for the benefit of all owners.
- C. Act in behalf of all owners as their fully authorized Agent for acquiring all government permits, state and federal registrations and any other act necessary to effect, complete or comply with such permits or registrations for the benefit of all owners.
- D. To accept, receive and dispose of cash, receivables and other assets as necessary in behalf of and for the full benefit of all owners.
- E. Register in behalf of all owners as a joint venture doing business as Split Rail Ranchos.

giving and granting unto her said Attorney full power and authority to do and perform all and every act and thing whatsoever requisite and necessary to be done, as fully, to all intents and purposes, as I might or could do if personally present, with full power of substitution and revocation, hereby ratifying and confirming all that his said attorney or his substitute shall lawfully do or cause to be done by virtue thereof.

IN WITNESS WHEREOF, I have hereunto set my hand this 20 day of June, 1980.

Kathryn Y. Gisler  
Kathryn Y. Gisler

STATE OF OREGON       )  
                                  )ss.  
County of Deschutes )

BE IT REMEMBERED, That on this \_\_\_\_\_ day of June, 1980, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Kathryn Y. Gisler known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Shirley R. Bussanaphan  
Notary Public for Oregon  
My Commission expires: 5-24-81

STATE OF OREGON, )  
County of Klamath )  
Filed for record at request of

AFTER RECORDING RETURN TO:

Patrick M. Gisler  
20 N.W. Greenwood Avenue  
Bend, Oregon 97701

on this 25th day of June A.D. 19 80  
at 9:27 o'clock A M, and duly  
recorded in Vol. M80 of Power of Atty.  
Page 11619

Wm. D. MILNE, County Clerk  
By Bernethand P. Petch Deputy

Fee \$3.50

80 JUN 25 AM 9 27