86013	한 사람은 말을 하는 것을 수 있다.	Vol. <u>m 80</u> Fcge 11648
THIS AGREEMENT, Made and	entered into this 5 ^{+h}	day of May , 19 Se
and hotmeen Pacific Power &	Light Company	사회 : 문화 <u>대로 알려 있는 것이 있는 것이 없다. 이 것이 가</u> 아파 가 있는 것이 같아요.
ereinafter called the first party, and Del	partment of Vetera	ns Attairs
ereinafter called the second party: W I T	NESSETH:	nd Sherry D.: Overton
, being the owner of the	e following described propert	ty in Klamath County, Oregon, to-w
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Lots 1 and 2 in Block 2	, MIDLAND HILLS ES	TATES; in the County of
Klamath and State of Or	egon. toe treestine	[14] (15) 문화·(14) 말한 14 8 일하는 것 같은 것은 것을 하네요. (20)
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SUBORDINATION		STATE OF OREGON
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NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the said first party's lien on said described property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior and superior to that of the first party; provided always, however, that if second party's said lien is not duly filed or recorded or an appropriate financing statement thereon duly filed within days after the date hereof, this subordination agreement shall be null and void and of no force or effection counter.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's said lien, except as hereinabove expressly set forth.

In construing this subordination agreement and where the context so requires, the singular includes the plural; the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this agreement to apply to corporations as well as to individuals.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this, the day and year first above written.

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FIC POWER & LIGHT COMPANY

Senior Vice President

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STATE OF OREGON. 1649Senior Vice President County of Cuile summind instead by miller of m. D.and of directors all on this, the day and year firs about which IN MAINESS MHEREOF THE INDUSTRY CHAR INTRODUCED IN THE PARTY OF THE STUDENT OF THE In our training this substitutes and the matter and all forentiations the undertaining the formula function and the matter and all forentiations the providence of the provide (SEAL) - HULLER ANALONI, START FREEDOM PROVIDENT AND START PUBLIC FOR OREGON. oreitorion and sold be unit in and such My commission expires twortded of an appropriate finalising, Statement thereor, duly filed within a fints after the date instent, this suband superior to that is first party provided at rows or start that if second party size if an a lot start flow STATE OF OREGON, basis a state of marked at the second back second state second back secon Personally appeared A.C. Bartholomework and the many second states of page and the man energiants, abbearer who being duly sworn, did say that he is the _____a Senior Vice President PACIFIC POWER & LIGHT COMPANY of_ <u>E. T. M. Land Market</u>ing a corporation, and that the seal affixed to the foregoing instrument, is the corporate seal of said corporation and that said instrument was signed and sealed on behalt of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its, voluntary, act, and deed. Before me: Seeig Jane Mattin (SEAL) Stand and a set of the 1223 My commission expires Aug. 13, 1982 Services in Section of Action Department of Motor Verticias County, O regod, where it beets the rile; real ND. V-FERNAR IN M-79 at page 190 thereof or a file/real number 16 ---- 61 (indicine which); (nerun blied the first party - ben) of self described roperty to secure the sum of 2 289.00, which the weak (nerun blied the first party - ben) of self described roperty to secure the sum of 3 2 289.00, which the weak 139 in the Cleric Records of Elements Country, 190 in the Cleric Records of Elements Country, 190 in the Cleric Records of Elements Country, A mercedes of October 15 SUBORDINATION AGREEMENT STATE OF OREGON, County of Klamath I certify that the within instrument was received for record on the TO Manuch acd State of Ci (DON'T USE THIS SPACE: RESERVED at 10:48 o'clock AM., and recorded * 000 · FOR RECORDING VI DI VI Ties WHERE ECLY I Fild/reel number Sa 86013. A THE STREET in book. MSO..... on page 11648...or as ALLES SECORDING BELINKN 10 C, 191 P. 10 TC, RODE It fowing described property in of said County. County Onner, to with Record ofMortgages..... in T. RODELL TO ENC SHOLLS Witness my hand and seal of Ser and Dellas Ement of Veterans Afraims -D. Wilne THE AGREENENT Factor of Refined W. Recording Officer. Usch Deputy. Fee \$7.00 REAL DISSU-DUT