

86304

21836-8-5

UNIFORM COMMERCIAL CODE STATE OF OREGON FINANCING STATEMENT—FORM UCC-1

INSTRUCTIONS:

1. PLEASE TYPE THIS FORM.
2. Enclose fee of \$2.00 for each debtor/or trade name shown.
3. This form is to be filed only with the Secretary of State.
4. Send the Alphabetical, Numerical and Acknowledgment copies with interleaved carbon paper intact to the filing officer. The Debtor(s) and Secured Party(ies) copies are retained by party making the filing.
5. If the space provided for any item(s) on the form is inadequate, the item(s) should be continued on additional sheets, size 5" x 8". Only one copy of such additional sheets need be presented to the filing officer. Long schedules of collateral, indentures, etc. may be on any size paper that is convenient for the secured party. DO NOT STAPLE OR TAPE ANYTHING TO LOWER PORTION OF THIS FORM.
6. At the time of original filing, filing officer will return acknowledgment copy to the assignee if noted on form or secured party. If secured party requires acknowledgment of long schedules of security agreement is used as a financing statement, it is requested that it be accompanied by a completed UCC-21 form. Enclose \$3.00 plus \$2.00 per debtor more than one.
7. When a copy of the security agreement is used as a financing statement, it is requested that it be accompanied by a completed UCC-21 form. Enclose \$3.00 plus \$2.00 per debtor more than one.
8. When filing is to be terminated the acknowledgment copy may be sent to the filing officer signed by the secured party or assignee or he may use Form UCC-3 as a Termination Statement.

This FINANCING STATEMENT is presented to filing officer pursuant to the Uniform Commercial Code.

Filing Officer Use Only

1A. Debtor(s) **Terry & Dessa Hager**

1B. Mailing Address(es):  
**P. O. Box 85**  
**Beatty, Oregon 97621**

2A. Secured Party(ies):  
**Earlynn C. Shultz**  
**Clayton S. Shultz**

2B. Address of Secured Party from which security information obtainable:  
**2210 Oregon**  
**Klamath Falls, Oregon**  
**97601**

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3. This financing statement covers the following types (or items) of collateral (ORS 79.4020): **Legal Description: Government Lots 2,3,4,5,6,7,10,11,12,13,14,15,18,19,20,21,22,23,26,27,28,29,30 and 31, Section 16, Township 36 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State Of Oregon, EXCEPTING THEREFROM any portion lying within the right of way of Great Norther Railway and Also Excepting the following tract of land: Commencing at a point which is the Southwest corner of the SE 1/4 of Section 16; thence North 208 feet; thence West 208 feet; thence South 208 feet to the point of beginning. Crops on apprx. 160 acres of new Alfalfa with oats cover crops, this is given th secure a Note dated 6/5/80 for the amount of \$33,000.00 and both parties agree that as long as the interest payments on the Note are current that the crops will be released**

4A. Assignee of Secured Party(ies) if any:

4B. Address of Assignee from which security information obtainable:

Check box if products of collateral are also covered  No. of additional sheets attached

\*Signature(s) of Debtor(s) required in most cases.  
 Signature(s) of Secured Party(ies) in cases covered by ORS 79.4020.

By: *[Signature]*  
 Signature(s) of Debtor(s)  
*[Signature]*  
 Signature(s) of Secured Party(ies) or Assignee(s)

STANDARD FORM—UNIFORM COMMERCIAL CODE—FORM UCC-1  
 STATE OF OREGON, COMMITTEE OF CLAIMANTS, SS.  
 STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR. 97204

I hereby certify that the within instrument was received and filed for record on the 1st day of July A.D., 19 80 at 10:29 o'clock A M., and duly recorded in Vol. M80 of Mortgages on Page 12118.

FEE \$3.50

WM. D. MILNE, County Clerk  
 By: *[Signature]* Deputy