mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are: primarily for mortgagor's personal, tamily, household or agricultural purposes (see Important Notice below), for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than (a)\* (b)

An expression of even a moregagor is a natural person) are for business or commercial purposes other than agricultural purposes. Now, therefore, if said moregagor shall keep and perform the covenants herein contained and shall pay said note according to its terms, this conveyance shall be void, but otherwise shall remain in full, force as a moregage to secure the performance of all of said covenants and the payment of said note; it being agreed that a failure to perform any covenant herein, or if a pro-ceeding of any kind be taken to foreclose any lien on said premises or any part thereof, the moregage shall have the option to declare the whole amount unpaid on said note or on this moregage on any part thereof, the moregage shall have the option to ceeding of any kind be taken to foreclose any lien on said premises or any part thereof, the moregage shall be abeen declare the whole amount unpaid on said note or on this moregage on code and payable, and this moregage may be fore-closed at any time thereafter. And if the moregagor shall lall to pay any taxes or charges or any lien, encumbrance or insurance premium as above provided for, the moregage, and shall bear interest at the same rate as said note without waiver, however, of any right arising to the moregage for breach of covenant. And this moregage may be foreclosed to principal, interest and all sums suit or action being instituted to foreclose this moregage, the moregagor agrees to pay all reasonable costs incurred by the more gage for title reports and title search, all statutory costs and disbursements and such further sum as the trial court may adjudge reasonable as plaintiff's attorney's fees in such suit or action, and if an appeal is taken from any judgment or decree entered therein moregagor further promises to pay such sum as the appellate court shall adjudge reasonable as plaintiff's attorney's fees on such appeal, all sums to be secured by the lim of this moregage, the Court, may upon motion of the moregagee, appoint a receiver

ERLING CC320247

[[[]]] [[]] [[]] [[]]

DIN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above written.

jame.

\*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not ap-plicable; if warranty (a) is applicable and if the mortgages is a creditor, at such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgages MUST comply with the Act and Regulation by making regulated disclosures; for this purpose, if this instrument(is) to be to FIRST\_lien to finance; the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent; if LICICUART 10 Sectile [US DIALUSTIC OLL:

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prodis insertant, and sure and late the provision provision premises it the three of the easy of this mean STATE OF OREGON, and and a first state of a state of the bear of a state of the sta January 18 , 19.80 County of Marion

Personally appeared the above named .....J. K. HANSEN, President of INTERSTATE INVESTMENT CO., an Oregon corporation,

and acknowledged the foregoing instrument to be......his .....voluntary act and deed.

10 Before me: ن<sup>ي</sup>رد. خ (OFFICIAL SEAL) Notary Public for Oregon My commission expires: 11-20-81 PUBLI  $a_{i}^{\dagger} \in \mathbb{R}^{n}$ 1.4. Richts of the Pullic in and term portion of new problem as Alging the Linits of roads and highways. STATE OF OREGON TALE OF COUNTY OF COUNTY OF COUNTY OF COUNTY OF CLAMENTE OF CLAMENTE OF COUNTY OF CLAMENTE OF CLAM I certify that the within instru-WE WE BERT WORK STEVENS NESS LAW PUB. CO., PORTLAND, ORE. ment was received for record on the an one of the back of the or of INTERSTATE INVESTMENT COH, 19.80 .... an Oregon corporation, at 8:51 o'clock M., and recorded in book M80. on page 12218 or as SPACE RESERVED MALL BUSETON THE PART WALL FOR JUDY SILBERNAGEL RECORDER'S USE Record of Mortgages of said County. Witness my hand and seal of 3917 Cist County affixed. AFTER RECORDING RETURN TO ru orodou cortici st Wm. ,.....Title Pacific West Mortgage Company D. Milne 1211 F. G. BOX 497 By Derme Afelscheputy. STATION. OREBON 97283 tha Fee \$10.50