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MEMORANDUM OF LEASE

BE IT REMEMBERED, that on the 1st day of July, 1980,
LLOYD L. HANKINS and IOLA W. HANKINS, husband and wife, as
LESSORS, did enter into a Lease of Real Property with LAVERNE
L. HANKINS and CHRISTINE Y. HANKINS, husband and wife, as
LESSEES, covering the following described real property located
in Klamath County, Oregon, to-wit:

Those portions of E $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, and SE $\frac{1}{4}$
of Section 7, and W $\frac{1}{2}$ SW $\frac{1}{4}$ of Section 8, all in
Township 39 South, Range 11 East, W.M., lying
East of the Buck Creek Drain and North of the
County Road as the same are presently located and
constructed, containing 257.4 acres, more or less.

This Memorandum is executed to evidence and confirm the
lease referred to above, to which reference is made for its
terms and conditions which include the following:

1. TERM: July 1, 1980, through and including June
30, 2010.
2. RENT: The sum of \$250 per month commencing on the
1st day of July, 1980.

DATED this 1st day of July, 1980.

LESSORS:

Lloyd L. Hankins
LLOYD L. HANKINS

Iola W. Hankins
IOLA W. HANKINS

STATE OF OREGON)
County of Klamath)ss.

LESSEES:

Laverne L. Hankins
LAVERNE L. HANKINS

Christine Y. Hankins
CHRISTINE Y. HANKINS

On this 2nd day of July, 1980, personally appeared the
above-named LLOYD L. HANKINS and IOLA W. HANKINS, husband and
wife, and acknowledged the foregoing instrument to be their
voluntary act and deed.

[Signature]
NOTARY PUBLIC FOR OREGON
My commission expires: 7-9-82

STATE OF OREGON)
County of Klamath)ss.

On this 2nd day of July, 1980, personally appeared the
above-named LAVERNE L. HANKINS and CHRISTINE Y. HANKINS, husband
and wife, and acknowledged the foregoing instrument to be their
voluntary act and deed.

[Signature]
NOTARY PUBLIC FOR OREGON
My commission expires: 7-9-82

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 3rd day of
July A.D., 19 80 at 4:37 o'clock P M., and duly recorded in Vol. M80,
of Deeds on Page 12375.

FEE \$3.50

WM. D. MILNE, County Clerk

By Bernetha H. Hetch Deputy

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