

THIS ASSIGNMENT IS FOR THE SOLE PURPOSE OF SECURING A NOTE IN THE AMOUNT OF \$32,000.00.
ASSIGNMENT OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto

OF OREGON, DESCHUTES COUNTRY BRANCH, an Oregon corporation

assigns, all of the vendee's right, title and interest in and to that certain contract for the sale of real estate dated January 19, 1977, between EVELYN SMUTZ

as seller and AL BALDUCCI AND MERRIAM BALDUCCI, husband and wife

as buyer, which contract is recorded in the Deed* Miscellaneous* Records of Klamath County, Oregon, in book M 77 at page 1292 thereof, or as file number

(indicate which), (reference to said recorded contract hereby being expressly made), together with all of the right, title and interest of the undersigned in and to the real estate described therein; the undersigned hereby expressly covenants with and warrants to the assignee above named that the undersigned is the owner of the vendee's interest in the real estate described in said contract of sale and that the unpaid balance of the purchase price thereof is not more than \$17,400.00 with interest paid thereon to May 14, 1980; further, upon compliance by said assignee with the terms of said contract, the undersigned directs that conveyance of said real estate be made and delivered to the order of said assignee.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$32,000.00. However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which).

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: July 1, 1980

MOUNTAIN MORTGAGE COMPANY

BY: John H. O'Leary
(Secretary)

(If executed by a corporation, affix corporate seal.)

STATE OF OREGON,

County of } ss.

Personally appeared the above named

and acknowledged the foregoing instrument to be voluntary act and deed.

(OFFICIAL SEAL)

Before me:

Notary Public for Oregon

My commission expires:

STATE OF OREGON, County of Deschutes } ss.
July 1, 1980

Personally appeared John K. O'Leary

and who, being duly sworn, each for himself and not one for the other, did say that he is the president and that the latter is the secretary of Mountain Mortgage Company

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

November 8, 1980

(OFFICIAL SEAL)

*Strike whichever word not applicable. NOTE—The sentence between the symbols ①, if not applicable, should be deleted. See ORS 93.030. If the caption is not already of record, it should be recorded, preferably in the Deed Records.

Mountain Mortgage Company

P. O. Box 247

Bend, Oregon 97701

GRANTOR'S NAME AND ADDRESS

U. S. National Bank of Oregon

Deschutes Country Branch

Bend, Oregon 97701

GRANTEE'S NAME AND ADDRESS

After recording return to:

Mountain Title Company

P. O. Box 5017

Klamath Falls, Oregon 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Al Balducci

60983 McMullin Drive

Bend, Oregon 97701

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 7th day of July, 1980, at 11:53 o'clock A.M., and recorded in book M80 on page 12409 or as file/reel number 86487.

Record of Deeds of said county. Witness my hand and seal of County affixed.

Wm. D. Milne

Recording Officer

By: Bernetha D. Letch Deputy

Fee \$3.50