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L 6, SECURITY INTEREST

To secure the Homeowners' obligations herein; Homeowners hereby mortgage to Pacific the property, together with all present and future appurtenances, improvements, and fixtures thereto. This paragraph shall not take effect until that date which is one day prior to the earliest to occur of the following dates:

- 20AOTHOM (MALTERNESAD
- (1) the date on which any legal or equitable interest in any part of the property is transferred;
- (2) the date on which any legal or equitable interest in any part of the property which does not exist as of the date of this agreement is created, including without limitation any deed, lien, mortgage, judgment or land sale contract;

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(3) the date on which any action or suit is filed to foreclose or recover on the property or any part thereof for any mortgage, lien, judgment or other encumbrance on the property or any part thereof which existed prior to the recording date of this agreement.

7. PERFECTION OF SECURITY INTEREST

Pacific may record this agreement in the county real property records, and Homeowners shall execute any other documents deemed necessary by Pacific to perfect this security interest.

8. Each Homeowner who signs this agreement shall be individually and jointly responsible for performing the obligations of Homeowners in this agreement. This agreement shall be binding upon the successors and assigns of the parties. Homeowners shall not assign this agreement without the

9. This document contains the entire agreement between the parties and shall not be modified except by a written instrument signed by the parties.

10. HOMEOWNERS' RIGHT TO CANCEL (OREGON STATUTE)

If this agreement was solicited at a place other than the offices of Pacific, and you do not want the goods or services, you may cancel this agreement without any penalty, cancellation fee or other financial obligation by mailing a notice to Pacific. The notice must say that you do not want he goods or services and must be mailed before 12:00 midnight of the third business day after you sign this agreement. The notice must be mailed to: Pacific Power & Light Company, P.O. Box 728 Klamath Falls, OR 97601

However: You may not cancel if you have requested Pacific to provide goods or services without delay because of an emergency and (1) Pacific in good faith makes a substantial beginning of performance of the contract before you give notice of cancellation, and
(2) In the case of goods, the goods cannot be returned to Pacific in substantially as good condition as when received by Homeowners.

HOMEOWNER'S RIGHT TO CANCEL. (FEDERAL STATUTE). You, the Homeowner, may cancel this transaction at any time prior to midnight of the third business day after the date of this transaction. See the attached notice of cancellation form for an explanation of this right.

11. HOMEOWNERS ACKNOWLEDGE THAT THEY HAVE RECEIVED A COPY OF THIS AGREEMENT.

PACIFIC POWER & LIGHT COMPAN HOMEOWNERS C. A STATE OF OREGON Klamath County of B 5. X. O ĘĠ and acknowledge the foregoing instrument to be Michael F. Bender 17 his 2.0 voluntary act and deed. 11 Rue no letry carde ser and thinks and the Before me: a na al algori i a gran anterial dilla di parte e stati qui nati indica come principati na di pati e la marcale di tati Notary Public for state is the control share the state of the My Commission Ex Control To replace the the stand STATE OF OREGON energia (Caracteria) Secondaria S - deterious TERM REPAIRED TO A A 34 いた可能 ele kontra el contra del Deserto de la contra como el contra de la contra de la contra de la contra de la contr La contra de la contr Sec. O.t. County of r dispussion in the low spring Personally appeared the above-named _ and acknowledged the foregoing instrument to be. voluntary act and deed. the next protocol to be a real of real statement of the statements Before me: an attain Granding and Notary Public for Oregon My commission Expires: WHEN RECORDED RETURN TO: PACIFIC POWER & LIGHT COMPANY / ATTENTION: PROPERTY SECTION / 920 S.W. SIXTH AVENUE / PORTLAND, OR 97204 STATE OF OREGON; COUNTY OF KLAMATH; ss. hereby certify that the within instrument was received and filed for record on the .8th July day of A.D., 19_80 at 11:55 A____M., and duly recorded in Vol_____M80 o'clock_ of. Mortgages on Page_12514 WM. D, MILNE, County Clerk **\$7.0**0 FEE toch) By_ Deputy