86744 38-21757 Vol. 80 12792 Page **Brooks Resources Corporation** 416 Northeast Greenwood TRUST DEED Bend, Oregon 97701 Phone (503) 382-1662 TRUST DEED made this \_25th\_ day of . Daniel E. Van Vactor, a married man April . . between GERALD A. MARTIN as trustee and BROOKS RESOURCES CORPORATION, an Oregon corporation as beneficiary. Grantor conveys to trustee in trust with the power of sale the following described property, which is not currently used for agricultural, timber or grazing purposes, in <u>Klamath</u> County, Oregon; subject used for agricultural, timber or grazing purposes, in \_\_\_\_ to all reservations, easements, conditions and restrictions of record: County, Oregon; subject Lot 25 Block 1 Wagon Trail Acreages Number 1, Third Addition (aka sales #14) This trust deed is given for the purpose of securing performance of each agreement of grantor herein contained and payment of the sum of \_\_\$10,200.00 a promissory note executed by grantor and payable to beneficiary dated <u>April 25, 1980</u> in installments with the last installment to become due, if not sooner paid, on <u>May 1, 1987</u> - Dollars, with interest thereon according to the terms of . payable (1) To protect, preserve and maintain said property in good condition and repair and not to commit or permit B (2) To comply with all laws, ordinances, regulations, convenants, conditions and restrictions affecting said 88 (3) To keep the property free from all liens and to pay all taxes, assessments, maintenance charges or other charges that may be levied or assessed upon or against said property before the same become past due or delinquent. Beneficiary, at its option, may pay such items when the same become delinquent and the amount so paid shall be added to the principal owing under the promissory note above-described at the same rate of interest and with costs for collection. (4) To pay all costs, fees and expenses incurred by beneficiary or trustee under this agreement, including the cost of title search and other costs and expenses incurred in connection with or enforcing this agreement and the obligation it secures, including attorney's fees. (5) Upon default by grantor of any provision of this agreement beneficiary may declare all sums secured hereby Grantor is the owner of the above described property, free and clear of any encumbrances, except those above described and will warrant and defend the same against all persons. IN WITNESS WI grantor has executed this agreement the day and year first above written. JEREOF Daniel E. Van Vactor STATE OF OREGON, County of Deschutes, ss: The foregoing instrument was acknowledged before me this (date) \_\_\_\_\_ May 17,1980 20, 4 Daniel E. Van Vactor 11 ŷ NOTARL 000 BLIC lotary Public for Øregor After recording this Trust Deed My Commission Expires: April 11 should be returned to: /i qa BROOKS RESOURCES CORPORATION 416 NE Greenwood, Bend, OR 97701 FATE OF OREGON; COUNTY OF KLAMATH; 55. Transamerica Title Cor -iled for record at request of \_ A. D. 19 80 10:41 A., and July this \_\_\_\_\_\_ day of \_\_\_\_ \_\_\_\_\_ on Page 12792 Mortgages duly recorded in Vol. M80 of . Wm D. MILNE, County Cleri Holoch Jornotha Sec. Series Fee \$3.50