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ASSIGNMENT OF VENDEE'S INTEREST

IN LAND SALE CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Ten and No/100ths (\$10.00) DOLLARS, and other good and valuable consideration, receipt of which is hereby acknowledged, PAUL A. MONTGOMERY, hereinafter called Assignors, does hereby sell, transfer, set over and assign to WAYNE HORTON, WILLIAM C. RANSON and JAMES H. PATTON, hereinafter called Assignees, all his right, title and interest, in a certain piece of real property, and all right, title and interest in a certain contract dealing with said real property, entered into on the 1st day of April, 1977, recorded April 20, 1977 in Book M-77, page 6781, wherein Dearborn Development Co., a partnership, consisting of Harold W. Dearborn and Grace E. Dearborn, are Vendors, and Paul A. Montgomery, is Vendee. Assignor is hereby selling, transferring and assigning to the Assigneees, all of his right title and interest therein of the following described real property, sitate in Klamath County, Oregon, to-wit:

A portion of the NEWNEW of Section 32, Township 38 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows: Beginning at a point North 38 56' East 60 feet distant from the Northeasterly corner of Block 82 in KLAMATH ADDITION TO THE CITY OF KLAMATH FALLS, OREGON: thence South 51 4' East 120 feet; thence North 38 56' East 60 feet; thence North 51 4' West 120 feet; thence South 38 56' West 60 feet to the point of beginning.

It is agreed for the consideration above recited by and between Assignor and Assignees, the Assignees assume and agree to pay the balance of said contract as determined by the records of Klamath First Federal Savings and Loan Association, Klamath Falls, Oregon, and to in all ways save Assignor harmless from any obligation thereon.

DATED this 30th day of fune, 1980.

1. ASSIGNMENT

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