

The undersigned, KENNETH R. OSTROM AND NANCY S. OSTROM, husband and wife
does hereby grant, bargain, sell, assign and set over to Certified Mortgage Co., an Oregon
corporation, all of the vendor's right, title and interest
in and to that certain contract for the sale of real estate dated the 9th day of
May, 19 77, between Dennis L. Gnehm and Barbara O. Gnehm, husband
and wife, as seller, and Ted A. Varbel, a single man,
memorandum of
as buyer, which contract was recorded on the 10th day of May,
1977, in Book M77, Page 8152, Clerks records of
Klamath County, Oregon, and the undersigned does hereby convey to the assignee above
named, the real estate described therein. The undersigned hereby covenants and warrants to the assignee above
named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale
and that the unpaid principal balance of the purchase price is not less than \$ 8,783.70, with interest paid
thereon to February 10, 1980.

The true and actual consideration for this transfer is \$ 8,783.70.

Dated this 15th day of July, 19 80.
(Corporate Seal)

Kenneth R. Ostrom
Kenneth R. Ostrom

Nancy S. Ostrom
Nancy S. Ostrom

STATE OF OREGON,)

County of Klamath) ss.

July 15, 1980

Personally appeared the above named Kenneth R. and Nancy S. Ostrom

and acknowledged the foregoing instrument to be
their voluntary act and deed.

Before me:

(SEAL)

David L. Cole
Notary Public for Oregon

My commission expires: 6-19-84

CORPORATE ACKNOWLEDGMENT

STATE OF OREGON, County of _____) ss.

19 ____

Personally appeared _____
who being duly sworn, did say that he is the _____ of

a corporation, and that the seal affixed to the foregoing instrument is the
corporate seal of said corporation and that said instrument was signed and
sealed in behalf of said corporation by authority of its Board of Directors;
and he acknowledged said instrument to be its voluntary act and deed.

Before me:

(SEAL)

Notary Public for Oregon

My commission expires:

VENDOR-SELLER'S ASSIGNMENT
OF CONTRACT AND DEED
OSTROM

TO
CERTIFIED MORTGAGE CO.

After Recording Return to:
Certified Mortgage Co.
836 Klamath Ave.
Klamath Falls, Or. 97601

STATE OF OREGON,)

County of Klamath) ss.

I certify that the within instrument was received for record
on the 15th day of July, 1980,
at 3:43 o'clock P M. and recorded in book M80
on page 13102 Record of Deeds of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk

By

Bernetha J. Heltsch

Deputy

Fee \$3.50