38-21722

86947

Vol. M80 Page 13147

CERTIFICATE OF SUBORDINATION OF FEDERAL ESTATE TAX LIENS

'80 JUL 16 AM 11 45

WHEREAS, the Estate of Dorothy M. Stanley (deceased), and Linda Long, Trust Beneficiary for the said estate, are subject to lien of the United States imposed by Section 6324 and Section 6324B of the Internal Revenue Code, attaching to the gross estate of the said Dorothy M. Stanley, to transferees, trustees, beneficiaries, persons in possession of property or surviving tennants for said estate, and to qualified real property under Section 2032 A(b) of the Internal Revenue Code, for internal revenue taxes;

WHEREAS, the lien of the United States has attached to certain property described as:

> In Township 32 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon:
> Section 36: The S½ SE¼; NE¼ SE¼; S½ SW¼
>
> In Township 33 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon:
> Section 1: Lots 1,2,3 and 5; S½ NE¼; SE¼; SE¼ NW¼
> Section 12: The NE¼

WHEREAS, the District Director of Internal Revenue has determined that the amount realizable by the United States from the property herein described or from any other property subject to the lien will ultimately be increased by reason of the issuance of a certificate subordinating the said estate tax lien of the United States, and that the ultimate collection of the tax liability will be facilitated by such subordination, has authorized the issuance, under the provisions of Section 6325(d)(2) of the Internal Revenue Code, of such certificate.

NOW, THEREFORE, THIS INSTRUMENT WITNESSETH, THAT I, RALPH B. SHORT, District Director of Internal Revenue at Portland, Oregon, charged by law with the duty of collecting and enforcing the collection of internal revenue taxes due the United States, do, pursuant to the provisions of Section 6325(d)(2) of the Internal Revenue Code, subordinate the aforesaid estate tax liens to the instrument herein described as a mortgage given by Linda Long to the Federal Land Bank of Spokane, a corporation in Spokane, Washington to secure payment in the amount of Forty Thousand, and no/100 Dollars ($40,000)*, saving and reserving, however, the force and effect of said estate tax liens against and upon all other property or rights to property to which said liens are attached, wherever situated.

WITNESS my hand at Portland, Oregon, this 30th day of June, 1980.

Ralph B. Short, District Director
Internal Revenue Service

By [signature]
Chief, Special Procedures Staff

Sworn to and subscribed before me this 30th day of June
1980, at Portland, Oregon

[signature]
Notary Public
My commission expires Jan 5, 1984

* The aforementioned Mortgage with Federal Land Bank of Spokane was recorded July 11, 1980, in Mortgage Book M80 at page 12842.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.
this 16th day of July A. D. 19 80 at 11:45 o'clock A.M., and
duly recorded in Vol. M80, of Mortgages on Page 13147

Wm D. MILNE, County Clerk

Fee $7.00 By Bernetha G. Letsch

After recording return to:
Federal Land Bank
900 Klamath Ave.
Klamath Falls, OR 97601