

87105

SUBORDINATION BY THE GOVERNMENT

Vol. 180 Page 13424

THE United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government") is the owner and holder of the following-described instrument(s) executed by Charles G. Kerr and Susan G. Kerr

County, State of Oregon of Klamath

|                                             |                               |                       |                                         |                                      |                   |
|---------------------------------------------|-------------------------------|-----------------------|-----------------------------------------|--------------------------------------|-------------------|
| Title of Instrument<br>Real Estate Mortgage | Date of Instrument<br>6/15/79 | Date Filed<br>6/15/79 | Office Filed<br>Klamath County<br>Clerk | Document File or<br>Book No.<br>M 79 | Page No.<br>14214 |
|---------------------------------------------|-------------------------------|-----------------------|-----------------------------------------|--------------------------------------|-------------------|

AND Federal Land Bank of Spokane (hereinafter called the "Lender") has agreed to loan \$ 30,000.00 to Charles G. Kerr and Susan G. Kerr (hereinafter called the "Borrower") for the following purposes:

Build a hay barn  
Purchase a hay squeeze

THEREFORE, in consideration of the Lender's agreement to make such loan to the Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following described property:

All in Township 41 South, Range 10 East of the Willamette Meridian, Section 17: N<sup>2</sup>W<sup>4</sup>, and Government Lots 1,2,3, and 4, and the NE<sup>1</sup><sub>4</sub>.

This subordination is limited to the amount actually loaned by the Lender to the Borrower for the foregoing purposes, but shall not exceed \$ 30,000 plus interest. No member of or delegate to Congress shall be admitted to any share or part of this Agreement or to any benefit that may arise thereupon.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 14th day of July, 1980, pursuant to delegated authority published in 7 CFR Part 1800.

WITNESS: \_\_\_\_\_

UNITED STATES OF AMERICA

BY

Kenneth R. Wheeler  
KENNETH R. WHEELER

Title County Supervisor

Farmers Home Administration,  
U. S. Department of Agriculture.

\* (NOTE TO LENDER: When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the following address: P. O. Box 1328, Klamath Falls, OR 97601)

13424A

STATE OF Oregon  
COUNTY OF Klamath  
On this 14th day of July

ACKNOWLEDGMENT

19 80, before me, the subscriber, a  
in and for the above county and State, appeared

Notary Public  
Kenneth R. Wheeler  
(Title of officer)

County Supervisor

Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he acknowledged to me that he executed the same as the free act and deed of the United States of America; for the uses and purposes therein mentioned.

Klamath Falls, Oregon

IN WITNESS WHEREOF, I have hereunto set my hand and seal at \_\_\_\_\_ the day and year aforesaid.

Susan E. Doig  
SUSAN E. DOIG  
Notary Public  
(Signature)  
(Title)

☆ U. S. GPO: 1977-0-765-006/1572

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title Co.

this 18th day of July A. D. 19 80 at 3:31 o'clock P M., on

uly recorded in Vol. M80, of Mortgages on Page 13424

By Bernetha Helseth Wm D. MILNE, County Clerk  
Fee \$7.00

85102

RECORDATION BY THE GOVERNMENT

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