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ASSIGNMENT OF MORTGAGE

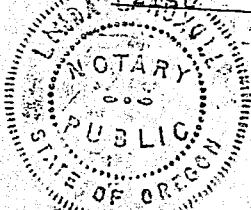
Vol. 780 Page 13616

KNOW ALL MEN BY THESE PRESENTS, that PACIFIC WEST MORTGAGE CO., an Oregon corporation, First Party, for valuable consideration to it paid does hereby sell and assign to ELEANOR SILBERNAGEL or ELDON SILBERNAGEL and TED SILBERNAGEL, as joint tenants with right of survivorship, but not as tenants in common the party of the Second Part, that certain mortgage (and the obligation thereby secured) dated July 3, 1980, made and executed by JUNE RUBY SPEARS, fka JUNE RUBY WRIGHT

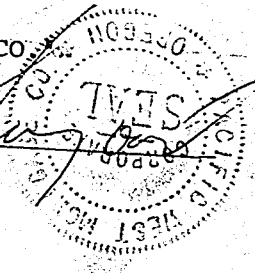
to secure the payment of the sum of \$ 10,500.00, with interest; which said mortgage was recorded in Klamath County, State of Oregon on July 11, 1980, in Book/Reel M80, Page 12825, or as filed reel/instrument number 86768, Record of Mortgages of said County.

TO HAVE AND TO HOLD the same unto the said Second Party and his heirs and assigns, for his use and benefit, and First Party does hereby covenant with Second Party that it is the lawful owner of said note and mortgage and has good right to transfer the same.

By order of the Board of Directors, with the seal of said Corporation, this 21st day of July, 1980.



PACIFIC WEST MORTGAGE CO.

By: [Signature]
President

STATE OF OREGON)
County of Marion)

On this 21st day of July, 1980, personally appeared H. Clayton Livengood, and acknowledged that he is the President of PACIFIC WEST MORTGAGE CO., and that this assignment was signed and sealed as the free act of said Corporation by authority of its Board of Directors.

Linda S. Newall
Notary Public for Oregon
My commission expires: 11-20-81

After recording return to:

Pacific West Mortgage Co.
P.O. Box 497
Stayton, OR 97383

#2658

STATE OF OREGON; COUNTY OF KLAMATH; ss. :

I hereby certify that the within instrument was received and filed for record on the 22nd day of July A.D., 1980 at 11:39 o'clock A M., and duly recorded in Vol. M80 of Mortgages on Page 13616.

FEE \$3.50

WM. D. MILNE, County Clerk
By: [Signature] Deputy

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