

The rights and obligations of the parties to the attached Deed of Trust and the Note which is secured by the Deed of Trust are expressly made subject to this Addendum. In the event of any conflict between the provisions of this Addendum and the provisions of the Deed of Trust or Note, the provisions of this Addendum shall control.

1. The Borrower agrees that the Lender or its assignee may, at any time and without notice accelerate all payments due under the Deed of Trust and Note and exercise any other remedy allowed by law for breach of the Deed of Trust or Note if:

- a. The Borrower sells, rents or fails to occupy the Property; or
b. The Borrower fails to abide by the agreements contained in the Affidavit, or if the Lender or the Division (Housing Division, Department of Commerce, State of Oregon) finds any statement contained in the Affidavit to be untrue.

The Borrower understands that the agreements and statements of fact contained in the Affidavit are necessary conditions for the granting of this Loan.

2. The Borrower agrees that no Future Advances will be made under the Deed of Trust without the consent of the Housing Division, Department of Commerce, State of Oregon.
3. The Borrower understands and agrees that the interest rate set forth on the Note shall be in effect only if this loan is purchased by the Housing Division, Department of Commerce, State of Oregon or its assigns. In the event that it is not so purchased, for any reason, the interest rate shall then increase to 11.50 % per annum and the monthly installment of principal and interest increased to \$ 267.57.

NOTICE TO BORROWER:

This document substantially modifies the terms of this Loan. Do not sign it unless you have read and understand it.

I hereby consent to the modifications of the terms of the Deed of Trust and Note which are contained in the Addendum.

Dated this 23rd day of July, 19 80.

Renée E. Chapman

(Borrower)

RENEE' CHAPMAN

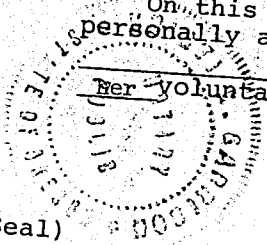
STATE OF OREGON

County of Klamath

) ss.

(Borrower)

On this 23rd day of July, 19 80,
personally appeared the above named RENEE' CHAPMAN
her voluntary act and deed. Before me:



(Seal)

Kristi L. Garrison

Notary Public for Oregon

My Commission Expires: 6/19/83

State of Oregon,
County of Klamath) ss.

I hereby certify that the within instrument was received and filed for record on the 23rd day of July, 19 80, at 3:38 o'clock P M. and recorded on Page 13739 in Book M80 Records of Mortgages of said County.

WM. D. MILNE, County Clerk

By Bernetha Deputy

Fee \$3.50

After recording, mail to:

First Natl. Bank of OR

Central Processing T-7

1300 SW 5th

Portland, OR 97201