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 ASU ASGOT 82405
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Vol. 80 Page 13905

NOTICE OF DEFAULT AND ELECTION TO SELL

WILLIAM H. KENDALL

as grantor, successor

made, executed and delivered to Trans. Title Co., Trustee, Daniel E. Van Vactor, trustee, to secure the performance of certain obligations including the payment of the principal sum of \$
 in favor of Betty Ahern, as beneficiary,
 that certain trust deed dated June 3, 1977, and recorded June 23, 1977,
 in book M-77 at page 11060 of the mortgage records of Klamath County, Oregon; or
 (indicate which), covering the following described real
 property situated in said county:

BE LEGAL DEED

Lots Six & Eight (6&8), Block Twenty-Two (22), Third
 Addition, River Pine Estates, Klamath County, State
 of Oregon according to the official plat thereof on
 file with County Clerk of Klamath County and Subject
 to: The building and use restrictions, appurtenant
 thereto and on file in Volume M-73, Page 6940, Deed
 Records.

This property is not currently used for Timber, Agri-
 culture, grazing or mining purposes.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary
 and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county
 or counties in which the above described real property is situate and that the beneficiary is the owner and holder of
 the obligations, the performance of which is secured by said trust deed; further, that no action, suit or proceeding
 has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such
 action or proceeding has been instituted, such action or proceeding has been dismissed.

There is a default by the grantor owing the obligations, the performance of which is secured by said trust
 deed, with respect to provisions therein which authorize sale in the event of default of such provision, in that the
 grantor has failed to pay, when due, the following sums thereon:

SUMS OF MONEY

August, 1977 to Present (Monthly payments of \$100.00)

By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately
 due, owing and payable, said sums being the following, to-wit:

\$6,700.00 plus interest thereon at the rate of
 8 1/2% from June 3, 1977

Notice hereby is given that the undersigned, by reason of said default, has elected and he hereby does elect to
 foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.795,
 and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property
 which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together
 with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the
 obligations secured by said trust deed and the expenses of the sale, including a reasonable charge by the trustee as
 provided by law, and the reasonable fees of trustee's attorneys.

Said sale will be held at the hour of 1:00 o'clock, P.M., Standard Time, as established by Section
 187.110 of Oregon Revised Statutes on Dec. 5, 1980, at the following place: Klamath County
 Courthouse Steps in the City of Klamath Falls, County of
 Klamath, State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

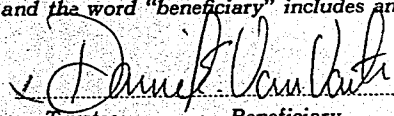
NAME AND LAST KNOWN ADDRESS	NATURE OF RIGHT, LIEN OR INTEREST
Karl D. Gibson	Judgment, Docket 35, Page 40 79-391 - \$3,960.70

3 1/28 FLOW TIME 3' 1011
20' 100' 00 BINS TRUCKS FUELON OF FIVE LUGS OF

Notice is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by payment of the entire amount due (other than such portion of said principal as would not then be due had no default occurred), together with costs, trustee's and attorney's fees, at any time prior to five days before the date set for said sale.

In construing this notice and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as each and all other persons owing an obligation, the performance of which is secured by said trust deed, the word "trustee" includes any successor-trustee, and the word "beneficiary" includes any successor in interest of the beneficiary first named above.

DATED: _____, 19____

 Trustee
 Trustee Beneficiary (State which)

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,)
 County of _____) ss.
 Personally appeared _____, 19____, and _____, who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

and acknowledged the foregoing instrument to be his/her voluntary act and deed.
 Before me, _____, Notary Public for Oregon, My commission expires: _____
 (OFFICIAL SEAL)

Notary Public for Oregon
 My commission expires: _____
 (OFFICIAL SEAL)

NOTICE OF DEFAULT AND ELECTION TO SELL

(FORM NO. 1004) STEVENS-NEES LAW PUBL'G CO., PORTLAND, ORE.

RE TRUST DEED
 William H. Kendall Grantor
 TO
 Daniel E. Van Vactor Trustee

AFTER RECORDING RETURN TO
 Daniel E. Van Vactor
 Van Vactor & Francis
 P. O. Box 343
 Bend, Oregon 97701

STATE OF OREGON } ss.
 County of _____ }
 I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock P.M., and recorded in book _____ on page _____ or as file/reel number _____.

Record of Mortgages of said County.
 Witness my hand and seal of _____ County affixed.

By _____ Recording Officer.
 _____ Deputy.