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MEMORANDUM OF CONTRACT

NOTICE IS HEREBY GIVEN, that DONALD F. MENEFEE and LEAH C. MENEFEE, husband and wife (Seller) and TIMOTHY WAKEFIELD (Purchaser) entered into a Land Sale Contract dated July 11, 1980, whereby Seller agreed to sell and Purchaser agreed to purchase a fee simple interest in the real property described as:

NE 1/4, N 1/2 SE 1/4, SW 1/4 SE 1/4, Section 19, Township 24, South, Range 7, E.W.M.

S 1/2 NW 1/4 NW 1/4, NE 1/4 NW 1/4 NW 1/4, S 1/2 NW 1/4 NW 1/4 NW 1/4, Section 30, Township 24, South, Range 7, E.W.M., Klamath County, Oregon.

The terms and conditions of the contract are incorporated by reference as if set forth herein. This memorandum is made for the purpose of recording in the Official Records of Klamath County, Oregon.

The true and actual consideration for this transfer is \$173,250.00. (Composed of \$94,500.00 allocated to Land; \$78,750.00 allocated to Timber)

Until a change is requested, all tax statements shall be sent to the following address: _____
Box 189, Crescent, Oregon 97733

DATED this 11th day of July, 1980.

Donald F. Menefee
Donald F. Menefee

Leah C. Menefee
Leah C. Menefee

SELLER

Timothy Wakefield
Timothy Wakefield

PURCHASER

'80 JUL 15 AM 11 57
'80 JUL 25 PM 3 31

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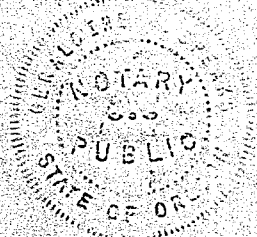
STATE OF OREGON)

County of Lane)

) ss.

July 11, 1980

Personally appeared the above named DONALD F. MENEFEE and LEAH C. MENEFEE and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:



Geraldine B. Aesch
Notary Public for Oregon
My Commission Expires: 9-6-82

STATE OF OREGON)

County of Lane)

) ss.

July 11, 1980

Personally appeared the above named TIMOTHY WAKEFIELD and acknowledged the foregoing instrument to be his voluntary act and deed. Before me:

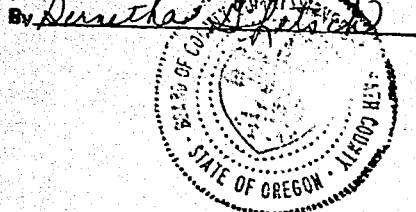
Geraldine B. Aesch
Notary Public for Oregon
My Commission Expires: 9-6-82

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Recorded for record at request of Klamath County Title co.this 15th day of July A. D. 1980 at 11:57 o'clock A. M., onduly recorded in Vol. M80, of Deeds on Page 13085

Wm D. MILNE, County Clerk

Fee \$7.00



KCTC

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STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 25th day of July A. D. 1980 at 3:31 o'clock P M., and duly recorded in Vol. M80 of Deeds on Page 13938.

FEE \$7.00

WM. D. MILNE, County Clerk

By Bernetha A. Hetsch Deputy