MEMORANDUM OF AGREEMENT Vol. 780 Page 14012

38-2172

TAKE NOTICE that on this date S.W. McPherson, Don E. Denlinger and Lee H. Quiring, as Sellers and Othy T. Sullenger and Lorna Dee Sullenger as Buyers have entered into an Agreement for the sale and purchase of that certain real property situated in Klamath County, Oregon, described as follows:

PARCEL 1: An undivided one-half interest in,

A strip of land 16.5 feet by 100 feet in the SW 1/4 of the SW 1/4 of Section 21, Township 27 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the Easterly right of way line of the Dalles-California Highway which lies South 19° 24' East a distance of 504.2 feet from the Southwest corner of Block 8, Chemult, Oregon, and running thence North 70° 36' East a distance of 100 feet; thence North 19° 24' West parallel with the Easterly line of the Dalles-California Highway a distance of 16.5 feet; thence South 70° 36' West 100 feet to the Easterly line of said highway; thence South 19° 24' East 16.5 feet to the point of beginning.

PARCEL 2:

A portion of the SW 1/4 SW 1/4 of Section 21, Township 27 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the Westerly line of the right of way of the Dalles-California Highway which is South 19° 24' East 130 feet from the Southeast corner of Lot 1, Block 7, Chemult, Klamath County, Oregon; thence South 70° 36' West 300 feet; thence South 19° 24' East 375 feet; thence North 70° 36' East 300 feet, more or less, to the Westerly line of the Dalles-California Highway; thence along the Westerly line of the right of way of said highway, North 19° 24' West 375 feet to the point of beginning.----

-- for a deferred payment payment price of \$260,000.00.

Said Agreement provides, among other things, that Buyer shall not assign, sell, or transfer his interest in the premises or the Agreement without Seller's written consent.

Mail tax statement to Buyer at: P.O. Box 134 * Chemault, One, 97731 DATED THIS _____ day of 1980. gune 6/27/80 inder Lee Sellers S.W. McPherson

12013 6/26/80 <u>★ Olly 7 Jullanger</u> Othy T_{of} Sullenger Buyers J Dee Sullénger

STATE OF OREGON County of Polk

On the date last above, personally appeared the abovenamed Don E. Denlinger, Lee H. Quiring, S.W. McPherson, Othy T. Sullenger and Lorna Dee Sullenger, and acknowledged the foregoing instrument to be their voluntary act. Before me:

SS.

<u>Mengella M. Johnson</u> Notary Public for Oregon My commission expires: 7/3//80

After recording Return ID: Cioneer National Title Snewcance Company PO BAC 280 Dallas, Deugo 97338 atta: georgella Johnson

STAR. (SEAL).

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After recording return to: PTOREER JAFIDEAL TITLE INSURANCE COMPANY 6.0. BOX 280

DALLAS, 08. 97338 TATE OF OREGON; COUNTY OF KLAMAIH; . (MOBINO F) Filed for record at request of <u>Transamericantilial control (2011)</u> •his <u>_28th</u> day of <u>_____</u>A. D. 19<u>80</u> at <u>2:00</u> clock ^PM., an duly recorded in Vol. <u>M80</u>, of <u>Deeds</u> on Page 14012

Wm D. MILNE, County Cla. By Bernetha Afeto ch

Fee \$7.00