FORM Re FOR SUBORDINATION AGREEMENT.	STEVENE-NEST LAW FUBLISHING CO.; FORTLAND, OR, STADE
CIPORN No. 50E-SUBORDINATION ADMININT	-Vol. mg Page 14225-
7078	19.00
CTHIS AGREEMENT, Made and entered into this 2.2.1. by and betweenPACIFIC POWER AND LIGHT COMPANY hereinafter called the first party, and STATE OF OREGON, DEPA hereinafter called the first party, and WITNESSETH:	PETMENT OF VETERANS AFFAIRS
hereinafter called the first party, and STATE OF OREGON, DEFA	Scentral of
hereinafter called the second party; will in 1000 pert 1	Jorman Conner and Cora M. Conner
being the owner of the following described pro-	/pcary,
The northeasterly 22.5 feet of Lot four (4) Lot five (5), Block two (2), First Addition official plat thereof on file (in the records	and the southwesterly 52.0 feet of to Tonatee Homes according to the of Klamath County, Oregon
M. commission expires 8-20-8	
	MODES AND
July 29	Cover. of Hulbhomah
에는 아파 가슴 것이 다시 것이 있는 것은 아파 방법에 가지 않는 가지 않는 것이 한다. 것이 가지 않는 것이 있는 것이 있	age the tream and A. C. Bartho
womoi of the first party his certain. Insulation when the first party his certain.	on Cost Repayment Agreement and Morrage. her mortgage, trust deed, contract, security agreement or otherwise)
(berein called the first party's lien) on said described property to	secure the sum of S Lidi, Which here
(herein called the first party's lien) on said described property to <u>Property to</u> <u>Called the first party's lien</u> on said described property to <u>July 1</u> , 19.80, in the Real <u>Called the first party's lien</u> on said described property to <u>July 1</u> , 19.80, in the Real <u>Description</u> of the said described property to <u>July 1</u> , 19.80, in the Real <u>Description</u> of the said described property to <u>July 1</u> , 19.80, in the Real <u>Description</u> of the said described property to <u>July 1</u> , 19.80, in the Real <u>Description</u> of the said described property to <u>July 1</u> , 19.80, in the Real <u>Description</u> of the said described property to <u>Description</u> of the said described property to <u>Description</u> of the said description of	and the Third and the first strong of the first strong of the
ore Oregon in book/real/volume No. Mouat page	THE REAL PROPERTY OF THE PROPE
gel - Filed on <u>introduction</u> (indicate which); its in the offic gel - Filed on <u>introduction</u> the County Oregon where it bea	e of the bio bartine that the line triment / microfilm No.
B- County, Oregon, where it bee	
	en by the filing on, of
a financing statement in the office of the Oregon Depart	ry of State ment of Motor Vehicles where it bears file No
and in the office of the	
USS where it bears the document/ree/me/mstramont/mere	to the her rever sold or assigned his said lien
Reference to the document so recorded or filed hereby is made. and at all times since the date thereof has been and now is the or and at all times since the date thereof has been and now is the or	vner and holder thereof and the debt thereby secured.
and at all times since the date thereof has been and now is the of The second party is about to loan the sum of \$11,50	0.00to the present owner of the property above
described, with interest thereon at a rate not exceeding	(hereinafter called the
present owner's	nitrat, security agreement or otherwise) a not more than 20 years from its date.
with	in not more than 20 years years
To induce the second party to make the loan last men	tioned, the first party heretofore has agreed and contribution to the second party as above set forth.
and to subordinate first party's salu nen to the	ti-ducing the second narty to make the loan
is to and the first narty, for himself, his personal topicot	(and assigns, that the
consents and agrees to and with the second putty, and shall al	ways be subject and subordinate to the lien about to
be delivered to the second party, as aloresulu, and	it at it second party's said lien is not duly lifed of
and superior to that of the first party, provided analysis	iled within 10 days after the date hereof, this sub-
ordination agreement shall be null and vold that nothing herei	n contained shall be construed to change, after of in-
the first narty's said lien, except as neremaber o	the sindular includes the plural,
the masculine includes the feminine and the neuter, and all	grammatical changes shall be supplied to cause this

ine mascume includes the termine and the heater, and an grammancal stranges shart be supplied to succe that agreement to apply to corporations as well as to individuals. IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corinvestigation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers poration, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors; all on this, the day and year first above written.

With a my hand and seel of County allivel, but D. Milne

19.2

Fec \$7.00

DH 12-10

16.102

Pacific Power & Light Company By G. C. Stathal man Senior Vice President

CANAL BODE 08 01 To yeb Ards with one based of the state of t STATE OF OREGON, STATE OF DREGON. DEPARTIENT OF VETERANS AFFARES by and Servern Charles FORER AND FIGHT COMPANY Sounty of Paul Norgan Contor and Core M. WITNESSETH The falles removies of The of , Personally appeared the above named and in Dethional and THE DIMONS ON DOLLES, 79 HATTY OF 19.79. Un os ubout Septembers IV bend the cweet of the fourand acknowledged the foregoing instrument to be (SEAL) SUBLIC Isioilio 10 My commission expires. Public for Oregon. STATE OF OREGON, County of Multnomah Personally appeared A. C. Bartholomew, agagiroM hus insuperga inaugager isoo dorveiusdi niningo sulveren tand old ut bateraioo bus. who being duly sworn, did say that he is the Senior Vice President . 19 80 Anney Pacific Power and Light Company One Lyful - 23 habiorati a corporation, and that the seal-affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me: 30 (SEAL) State of State na the file of the set of 10 States Contract Open Wit Hotion 1. lotary Public for Oregon. Reference forthe document so recorded or tiled hereby's mode. The first party has never sold or assert stand and a stable state state of the there and not state of the owner and not of the present advector and the state state state of the state st Starting in the date second party's lief) apon said property and to be repaid withmost more than 20. years To induce the second party to make the loan last mentioned, the first party installer has agreed and con To unduce the second party to make the tout tast menuthed, the first party instants for a grad one for the loan anial to subordinate first party's and first to the liter about to be (alson by the second party as above set for the loan (QUV_FHB)/CE/ORE, for value received and for the purpose of inducing the second party to make the loan (QUV_FHB)/CE/ORE, for value received and for the purpose of inducing the second party to make the loan (QUV_FHB)/CE/ORE, for value received and for the purpose of inducing the second party to make the loan (QUV_FHB)/CE/ORE for value received and for the purpose for unreceived and second party to make the loan (SUV_FHB)/CE/ORE for value received and for the purpose for unreceived and second party of the loan (SUV_FHB)/CE/ORE for value received and for the purpose for unreceived and second party of the loan (SUV_FHB)/CE/ORE for value received and for the purpose for unreceived and second party of the loan (SUV_FHB)/CE/ORE for value received and for the purpose for unreceived and second party of the loan (SUV_FHB)/CE/ORE for value received and for the purpose for unreceived and second party of the loan (SUV_FHB)/CE/ORE for value received and for the purpose for unreceived and second party of the loan (SUV_FHB)/CE/ORE for value received and for the purpose for unreceived and second party of the loan (SUV_FHB)/CE/ORE for value received and for the purpose for unreceived and second party of the loan (SUV_FHB)/CE/ORE for value received and for the purpose for unreceived and second party of the loan (SUV_FHB)/CE/ORE for value received and for the purpose for unreceived and second party of the loan (SUV_FHB)/CE/ORE for value received and for the purpose for unreceived and second party of the second atoresaid, the first party for human, his personal representatives (no success et mod SUBORDINATION States test our survey and a material set of the survey TOTEL Istil AGREEMENT Us at roll b ine ad scores lines becasi chaque STATE OF OREGON, school est no folit with lot at not have a ging become in the second construction of the second second construction of the second second second construction of the second sec 12 If the intervention of and the strate of actuals are plural. ant source or bellegue of fluit, cased SPACE: RESERVED Information at ... 1.4.1.1.2.0.0.000K: 5.101; and recorded FOR [RECORDING LABEL IN COUNTING of 1 fin book/reci/volume! No. 1880 m. on the wiere in of a spage 114225 of as document/fee/file/ intrusts.).sci tengia at 01 and statement/microfilm No. 8760g attact of Mortgages zi hansistabno alt is doze bieste) zi: 10 omnassi bizilik su of tas ariticers allastic and the provide the provide the provident of the market of the market of the provident of the market of the market of the provident of the market of the provident of t AFIER RECORDING RETURN TO LARSE AND ctes stratent. Company of said County. Trale-14 stop. Witness my hand and seal of 5 County affixed. Jnob You Sontor Vice Wm. D. Milne By Dermetha Hoels ch Deputy Fee \$7.00