SUBJECT TO: Rights of the public in and to any portion of the herein described premises Trades of the public of streets, roads or highways. Tying within the limits of streets, roads of highways. 2. The premises herein described are within the subject to the statutory powers, including the power of assessment, of Klamath Project moments of the statutory powers of a session of the power bus reasons wild reasonable bus selected witer and irrigation rights, and easements and a Regulations, levies, assessments, with a bistrict rections taken the test and the second end ditches and canals of Langell Valley Irrigation District. to vince situated in the Country of Reservations as contained in Patent recorded in Volume 182, page 379, Records "subject to any vested and accrued water rights for mining, agricultural, of Klamath County, Oregon, as follows: manufacturing or other purposes and rights to ditches and reservoirs used in connection with such water rights as may be recognized, and acknowledged in connection with such watch lights as an applicative country and acknowledged by the local customs, laws and decisions of courts; and there is reserved from the lands hereby granted a right of way thereon for ditches or canals constructed by the authority of the United States." (Affects NEXNWA & NWANEA Sec. 8) Reservations as contained in Patent recorded in Volume 207, page 295, Records "subject to any vested and accrued water rights for mining, agricultural, of Klamath County, Oregon, as follows: manufacturing, or other purposes and rights to ditches and reservoirs used in connection with such water rights, as may be recognized and acknowledged by the local customs, laws, and decisions of courts; and there is reserved from by the local customs, laws, and decisions of courts; and there is reserved from withe lands hereby granted, a right of way thereon for ditches or canals constructed by the lands hereby of the United States.: (Affects E2NEt Sec. 8, and W2NW4, Sec. 9) by the authority of the United States.: (Affects E2NEt Sec. 8, and W2NW4, Sec. 9) 6. Grant of Right of Way, including the terms and provisions thereof, dated october 8, 1962, recorded December 30, 1962, and recorded in Volume 342, page 134, Records of Klamath County, Oregon. A segment best of busics were best busics were best of the set of the 154, necolds of Right Company, a Maine Corporation as a second to Argent Pole and wire lines for transmission and distribution, of, electricity, right For . Pole and wire lines for or distance with result in the pairing designed of the second s OI way to be 19-1000 - 10. (Not exact location shown) 20010 in 11 (integrant concerning and the series of the series and programs of the series of the serie 7. Grant of Right" of Way, "including the terms and provisions thereof, recorded in favor of: Pacific Power & Light Company; a Maine corporation For: Poles and wire lines (Affects Want Sec: 16) An easement created by instrument, including terms and provisions thereof, dated December 31, 1962, recorded January 21, 1963, in Volume 342, page 542, Records NOTO TO STATE of Klamath County, Oregon. he encode four action and and In Tavor of: Richard A. Smith and Geneva A. Smith Perpetual right to construct, reconstruct maintain and operate a feeder ditch or canal and roadway for ingress and egress 60 feet wide. (Affects NELNEL Sec: 8; NWLINL and SLINK of Sec. 9) For: Reservations as contained in Patent recorded in Volume M69, page 6899, Records y. Reservations as concerned in the EXCEPTING AND RESERVING to the United of Klamath County, Oregon, as follows: ... EXCEPTING AND RESERVING to the United OI MIAMAIN COUNTY, Oregon, as IOIIOWS: ... EACEFTING AND RESERVING to the United States from the lands so granted: "1. A right-of-way thereon for ditches on canals constructed by the authority of the United States. Act of August 30, 1980, 26 Stat. 391; 43 U.S.C. 945; 2. A right-of-way for stock driveway purposes; in the S2S2 of said Sec. 5, 2. A right-of-way for stock driveway purposes; in the S2S2 of said Sec. 5, a to S., R. 14 E. W. M., said right-of-way being 30 feet on each side of the T. 40 S., R. 14 E. W. M., said right-of-way being 30 feet on each side of the centerline, more particularly identified and described in right-of-way OR 4175; Such rights for nower transmission line purposes as the Pacific Power 2 Centerline, more particularly interprised and described in right-or-way on 4115; 3. Such rights for power transmission line-purposes as the Pacific Power & Light Company may have under the Act of March 4, 1911 (36 Stat. 1253) as amended (43 U.S.C. 961) pursuant to right-of-way Oregon 012979 as to the SyNEX. or said Sec. 17, T. 40 S., R. 14 E.W.M.; 4. Such rights for a reservoir and ditch as the Willow Valley Irrigation bistrict or its successors may have under (26 Stat. 1102; 43 U.S.C. 948), as to the E. W. M. Oregon." (Affects Successor March 18) E. W. M., Oregon." (Affects SW2SE4 of Sec. '8, NW2NE4, S'2NE5, and E'2SE4 of Sec. 17 and additional property) 10. An Easement created by instrument, including the terms and provisions thereof, Dated: September 23, 1969 Recorded: January 26, 1970 Volume: __MTO, page 638, Microfilm Records of Klamath County, Oregon Volume: __MTO, page 638, Microfilm Records of Klamath County, Oregon In favor of the Louise Kilgore Schmoe and Charles Kilgore and Silas W Kilgore In favor of: Louise Kilgore Schmoe and Charles Kilgore and Silas W. Kilgore For: The sole and exclusive right and easement to use, occupy and enjoy forever. (Affects a strip of land 60 feet wide and 1380 feet long along and upon and parallel with the Northerly boundary of the W2SW2, Section 9, Township 40 S. R. 14 E. W. M., and extending Westerly into the SE&, Section 8, Township 40 s., R. 14 E. W. M.)

An Easement created by instrument, including the terms and provisions thereof, Dated: January 16, 1970 14253 Dated: January 10, 1970 Recorded: January 26, 1970 Volume: M70, page 639, Microfilm Records of Klamath County, Oregon In favor of: Richard A. Smith and Geneva A. Smith For: the sole and exclusive right and easement to use, occupy and enjoy forever (Affects a strip of land 60 feet wide and 1380 feet long lying along and upon and parallel to the Southerly boundary line of the NEWSWA and extending into the NWWSER, all in Section 9, Township 40 S., Range 14, E. W. M.) Mortgage, including the terms and provisions thereof, given to secure an 13 indebtedness with interest thereon and such future advances as may be provided Dated: February 1, 1976 Recorded: February 1, 1976 Volume: M76, page 1640; Microfilm Records of Klamath County, Oregon Amount: \$225,000:00 Amount: \$\$\vee\$25,000.00 Mortgagor: Robert L. Laughlin and Stuart S. Frye Mortgagee: Richard A. Smith and Geneva A. Smith (Affects all Parcel 3 Except N¹SNW²SN² Section 19) 14. Supplemental Mortgage, including the terms and provisions thereof, given to secure an indebtedness with interest thereon and such future advances as may be provided therein: Dated August 10, 1976 Recorded: August 23, 1976 Volume: M76, page 13024; Microfilm Records of Klamath County, Oregon Amount: \$225,000.00 Amount: \$\$223,000.00 Mortgagor: Robert L. Laughlin and Stuart S. Frye Mortgagee: Richard A. Smith and Geneva A. Smith Financing Statement 15 15. Financing Statement Filed: August 27, 1976 Clerk's File No.: 18227 Debtor: Stuart S. Frye and Carolyn U. Frye, husband and wife (Affects SELNNL of Sec. 16) Secured Party: Connecticut Mutual Life Insurance Company Financing Statement Financing Statement
Filed: August 27, 1976
Clerk's File No.: 18228
Debtor: Robert L. Laughlin and Susan H. Laughlin, husband and wife
Secured Party: Connecticut Mutual Life Insurance Company 16 17. Mortgage and Security Agreement including the terms and provisions thereof, given to secure an indebtedness with interest thereon and such future Recorded: August 27, 1976 Recorded: August 27, 1976 Volume: M76, page 13396, Microfilm Records of Klamath County, Oregon Amount: \$155,000.00 Amount: \$155,000:00 Mortgagor: Stuart S. Frye and Caroline U. Frye, husband and wife, and Robert L. Laughlin and Susan H. Laughlin, husband and wife Laughlin and Susan H. Laughlin, nusband and wire Mortgagee: Connecticut Mutual Life Insurance Company (Affects E¹2NE¹4, SM²4NE¹4, SE¹4NW²4, NE¹4SE¹4, NE¹4SE¹4, SE¹4, E¹2SW³4, Of Sec. 9, NE¹4 NE¹4NE¹4 of Sec. 16). The assessment roll and the tax roll disclose that the premises herein described have been specially assessed as Farm Use Land. If the land becomes disqualified for the ibeen specially assessed as Farm Use Land. If the Land becomes disqualified for the special assessment under the statute ; an additional tax may be levied for the last 10 years or lesser number of years in which the farm use assessment was in effect for the last is additional to addition the second to may be levied if notice of disgualification. the land and in addition thereto a penalty may be levied if notice of disqualification

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EXHTBIT "B"



DESCRIPTION

All that certain real property situate in the County of Klamath, State of Oregon, described as follows:

PARCEL 1

In Township 40 South, Range 14 East of the Willamette Meridian: Section 8: Northwest 것 of the Northeast 것; Northeast 것 of the Northwest 것

PARCEL 2

In Township 40 South, Range 14 East of the Willamette Meridian: Section 8: East ½ of the Northeast ½, Southwest ½ of the Northeast ½; Southeast ½ of the Northwest ½; Northeast ½ of the Southwest 놔; Northwest 놨 of the Southeast 노 Section 9: North 2; East 3 of the Southwest 3; Southeast 4 Section 16: Northeast 1; East 2 of the Northwest 4

PARCEL 3

In Township 40 South, Range 14 East of the Willamette Meridian: Section 8: East ½ of the Southeast ½; Southwest ½ of the Southeast ½ Section 9: West ½ of the Southwest ½; Southwest ½ Section 16: West ½ of the Northwest ½; Southwest ½ Section 17: Northeast ½; East ½ of the Southeast ½

TATE OF OREGON; COUNTY OF KLAMATH; 55

iled for record at request of <u>Mountain Title Co.</u> ____A. D. 19_80 at²:176'clock ^P M., ar

his <u>31st</u> day of July fuly recorded in Vol. <u>M80</u>, of <u>Deeds</u> on Pag**1**4251

Wm D. MILNE, County Clere By Bernethand Ketsch

Fee \$14.00